



AUGUST 2022

OLD MUTUAL SUPERFUND

MEMBER NEWSLETTER

MESSAGE FROM THE PRINCIPAL OFFICER

Welcome to our first Member Newsletter for 2022! Much has happened since the year started. If Covid-19 has taught us anything, it is that we should expect the unexpected at the most unexpected time.

The Russian invasion of Ukraine remains a topic of concern worldwide, and has affected global stock markets. Closer to home, the Government has since brought an end to the lockdown restrictions, much to the relief of many South Africans who are happy to be rid of their face masks.

We are, however, facing many challenges this winter. Load shedding has become the "new normal". The rising fuel prices globally are expected to impact Eskom substantially, together with a ripple effect on prices of food and transport.

Despite all that is happening in the world, SuperFund remains committed to supporting you as you navigate through your retirement fund journey. In this edition we provide an update on Quarterly Investment Statements, share a video explaining the two-pot system for retirement savings, and much more.

Happy reading & stay safe!
Fiona Reynolds
Independent Principal Officer



SUPERFUND SUMMIT 2022



SuperFund hosted its Annual Summit for its corporate clients in April 2022. The Chairperson of the Old Mutual SuperFund Management Board, Bertie van Wyk, shared details about the Fund's performance and challenges during the 2021/22 financial year.

[watch video](#)

UPDATE: QUARTERLY INVESTMENT STATEMENTS AVAILABLE ON MEMBER WEB

On 9 May 2022 we distributed communication informing you that due to the finalisation of a move of our servers from on-site to Cloud, the Quarterly Investment Statements (QIS) for the quarter ending 31 March 2022, **could not be distributed via email.**

The good news is that we have since made these statements available on [Secure Services](#). If you experience any difficulty using our service, please contact the Old Mutual Support Centre on 0860 60 6500 or email: help-secure@oldmutual.com

Remember, you can also access your Fund value 24/7 by requesting a Statement of Benefits via [WhatsApp](#).

Important Note! SuperFund must have your cell phone number on record for you to use this service.

If we do not have your cell phone number on record, **we urge you to please ensure that** your employer has your latest contact details on file as soon as possible.

VIDEO: UNDERSTANDING SA'S NEW TWO-POT SYSTEM FOR RETIREMENT SAVINGS



In 2021, South Africa's National Treasury published a proposal that significantly changes the way retirement savings will be managed in future. A Draft Explanatory Memorandum was published on 29 July providing some more details. When implemented, members of retirement funds will be able to withdraw a portion of their retirement savings before they retire.

The proposal will see your retirement savings allocated to two different pots, the "two-pot system". One pot will be accessible at regular times before retirement, and the other pot would only become accessible at retirement. Naturally, taking out a portion of your nest egg before retiring will have advantages and disadvantages - the exact details are still being finalised.

In this video, Andrew Davison, Head of Advice at Old Mutual Corporate Consultants, explains the two-pot system. This includes:

1. What portion of your retirement savings would go into each pot?
2. How much retirement-fund members would be able to withdraw, and when?
3. What would happen if you change jobs?

[watch video](#)

CONSIDERING RESIGNING OR RETIRING?



THAMI MNGUNI

Contact your SuperFund Retirement Benefits Counsellor (RBC) for information, **FREE** guidance, and quotations on your options. Call 021 503 0069 or email superfundannuity@oldmutual.com.

[read more](#) about your RBCs and what they have to offer



EDWARD BARLOW

NEW VIDEO: HOW DOES SUPERFUND PROCESS MEMBERS' DEATH BENEFITS?


We are happy to share the latest video explaining how SuperFund processes members' death benefits. It explains the importance of nominating beneficiaries and making them aware of this benefit.

[watch video](#)


In April we distributed a Member Educational Newsflash explaining why nominating beneficiaries is so important. In case you missed it, click on your language of choice below:

- [English](#)
- [Afrikaans](#)
- [Zulu](#)
- [Xhosa](#)
- [Sesotho](#)

DEATH BENEFITS



DEPENDANTS



NOMINEES

WHAT'S NEW

The Fund is continuously working to make sure that all the Fund information on the website is current and up to date. The most recent updates were made to the following documents:

- [Retirement Claim Form](#)
- [Investment Policy Statement](#)

You can either click on the link above or access these directly from the [SuperFund website](#).

FIVE EASY FIXES TO INCREASE YOUR RETIREMENT SAVINGS!

Saving for retirement is one of the most important aspects of your financial well-being. When it comes to planning, it is important to make sure you know what can increase your retirement savings (compound interest) or what might negatively affect your savings (fees).

[read more](#)

COVID-19

STAY ALERT, STAY SAFE.

How can I avoid the risk of infection?

Here are 5 precautions you and your family can take to avoid infection.



Wash your hands frequently using soap and water or an alcohol-based hand rub.



Wear a mask in public to protect those around you from your germs.



Cover mouth and nose with tissue or flexed elbow when coughing or sneezing. Dispose of tissue immediately.



Avoid close contact with anyone who has flu-like symptoms.



Seek medical care early if you or your child has a fever, cough or difficulty breathing.

You can view your profile and access other services using one of our digital solutions

- Secure Services
- WhatsApp
- 0860 20 30 40
- superfund@oldmutual.com

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DO GREAT THINGS EVERY DAY

Old Mutual Life Assurance Company (SA) Limited is a licensed FSP and Life Insurer.