

TOP 10

KEY RESEARCH FINDINGS

SAVINGS & INVESTMENT MONITOR

2023

34%

OF WORKING SOUTH AFRICANS HAVE TAKEN OUT A PERSONAL LOAN IN THE LAST YEAR DOUBLE THE INCIDENCE NOTED IN 2020 (16%).

INCIDENTS OF CUTTING BACK ON SHORT-TERM INSURANCE AND MEDICAL COVER HAVE INCREASED BY 4% & 5% RESPECTIVELY.



Only **4 in 10** people use a financial adviser

43%



of people said they have both adult and child dependents (sandwich generation)

50% of people said they have adult dependents

TOP 5 FINANCIAL PRIORITIES

- 63% Income/job security
- 58% Cutting down expenses
- 52% Paying off debt
- 34% Emergency savings
- 33% Secure investments

TOP 5 SAVINGS GOALS

- 47% Comfortable retirement
- 46% Emergency fund
- 45% Pay off debt
- 43% Saving for family's future
- 43% Savings for children's education

54% DIPPED INTO SAVINGS TO MAKE ENDS MEET

JUST OVER 50% FEEL THEY DON'T HAVE ENOUGH MONEY FOR UNPLANNED CIRCUMSTANCES/EMERGENCIES

40%

of black stokvel members belong to a stokvel that grants loans to the general public

45%



OF WORKING SOUTH AFRICANS ARE VERY STRESSED FINANCIALLY



DO GREAT THINGS EVERY DAY

KNOW BETTER
DO BETTER