



OLDMUTUAL

GROUP ASSURANCE UNDERWRITING

FREQUENTLY ASKED QUESTIONS



CORPORATE
GROUP ASSURANCE

DO GREAT THINGS EVERY DAY



WHAT IS GROUP RISK COVER?

Group risk cover is a type of insurance for groups of people, like employees of a company. It includes benefits like life, funeral and/or disability cover.

A key benefit of group cover is that most members don't need to prove they are healthy to qualify for the cover. As long as the cover is below a set limit (called the Evidence of Health Limit), there's no need to provide medical proof.



WHY IS UNDERWRITING NEEDED?

Underwriting helps keep insurance fair and affordable for everyone in the group. It is usually required for members of smaller groups or people with higher cover amounts that go over the Evidence of Health Limit.

The underwriting process is used to check a member's health or medical status in relation to the cover they want. People in good health usually get full cover, while those with health risks might get limited cover.



WHAT'S THE DIFFERENCE BETWEEN A SHORT MEDICAL REPORT AND A STANDARD MEDICAL REPORT?

Short Medical Report - For moderate insurance cover amounts, basic health information is needed. This report can be done by a Travelling Nurse or your doctor.

Standard Medical Report - For higher insurance cover amounts, more detailed medical information is required. A doctor must complete this report.



WHAT IS INCLUDED IN A SHORT MEDICAL REPORT?

The Short Medical Report includes:

- Questions about your health, medical history, and lifestyle.
- Blood pressure and pulse checks.
- Height and weight measurements.
- Blood and urine samples.

The Standard Medical Report requires a comprehensive medical assessment.



WHY DO INSURERS SOMETIMES ASK FOR MORE INFORMATION?

There are two main reasons:

- A question was not fully answered by the member or doctor.
- To update health details, such as confirming the current status of a chronic illness.



CAN I SUBMIT PAST MEDICAL INFORMATION?

Yes, if:

- You have had an executive medical examination through your employer in the past 12 months, or;
- You were underwritten by another insurer in the past 12 months.



WHAT COVER DO I HAVE DURING THE UNDERWRITING PROCESS?

Your risk cover amount is restricted from the date that it goes over the Evidence of Health Limit.

Should a claim be submitted within 3 months of this date, and the claim event was not caused by a pre-existing medical condition, your full cover amount will be paid. This will be subject to the product maximum benefit and policy terms applicable at the time.



WHAT HAPPENS IF I CLAIM WHEN MY COVER IS RESTRICTED TO THE EVIDENCE OF HEALTH LIMIT?

Any valid claim will be paid at the Evidence of Health Limit.

When a death or disability claim is due to an unexpected accident, and not related to an illness or disease, the full potential cover amount will be paid provided that the event occurred within six months of the accident.

This will be subject to the product maximum benefit and policy terms applicable at the time.

NEED MORE INFORMATION?

Find out more about Old Mutual GAP Underwriting:

Email: gapunderwriting@oldmutual.com

Phone: 021 509 3911 option 5

