EMPLOYEE BENEFITS

OLD MUTUAL ABSOLUTE GROWTH PORTFOLIOS 2007 SERIES

Fact Sheet Month: August 2026 I Inception: April 2007

31 AUGUST 2026

FUND SIZE AS AT 1 AUGUST 2026: R199.8 BILLION (based on all product options within the Absolute Growth Portfolios)

PRODUCT OVERVIEW

The Old Mutual Absolute Growth Portfolios target returns above inflation over the long-term (in excess of ten years), while significantly reducing the volatility associated with market-linked investments. The Absolute Growth Portfolios provide investors with different risk-return appetites by offering a range of guarantees on benefit payments:

- Absolute Smooth Growth with a focus on smoothing plus a 50% guarantee
- Absolute Stable Growth with an 80% guarantee
- Absolute Secure Growth with a 100% guarantee

All Absolute Growth Portfolios are suitable for use as default investment options for retirement fund members. They comply with the FSCA Conduct Standard 5 of 2020 (RF) and adhere to the provisions of Regulation 28 of the Pension Funds Act, ensuring prudent asset allocation and alignment with retirement fund governance standards.

GROWTH OBJECTIVE

TARGET RETURN
For the underlying portfolio

Target Return	Gross
Absolute Growth Portfolios	CPI + 5.20% to 7.20% p.a.

The portfolio's Gross Target Return is over the long term and is gross of capital charges and investment management fees.

For each guarantee option

Bonuses are applied to investments net of capital charges. As such, we arrive at the Net-of-Capital Charge Target Return for each guarantee option by deducting the Capital Charge for each option from the underlying portfolio's Gross Target Return.

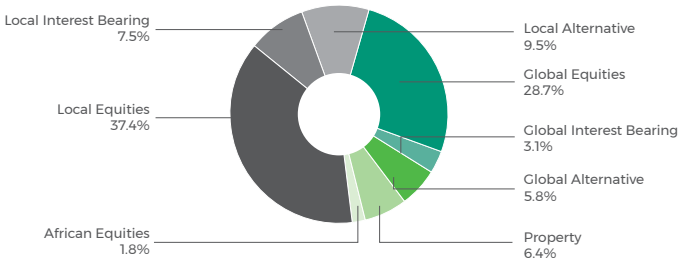
Guarantee option Return	Capital Charge	Net-of-Capital Charge Target
Absolute Smooth Growth	0.20%	CPI + 5.0% to 7.0% p.a.
Absolute Stable Growth	0.70%	CPI + 4.5% to 6.5% p.a.
Absolute Secure Growth	2.70%	CPI + 2.5% to 4.5% p.a.

Target returns are what the portfolio aims to deliver over the long term and are not guaranteed.

FUND SIZE

R199.8 billion as at 1 August 2026 (based on all product options within the Absolute Growth Portfolios).

ASSET ALLOCATION AS AT 1 AUGUST 2026



PERFORMANCE

Performance for each Absolute Growth Portfolio guarantee option is based on Net-of-Capital Charge Monthly Bonuses and includes any Instant Bonuses that were declared over the period. Performance is shown net of capital charges and gross of investment management fees versus inflation to 31 August 2026.



- All returns are annualised.
- Past performance is not indicative of future performance.
- CPI for August 2026 is estimated.

12-MONTH NET-OF-CAPITAL CHARGE BONUS HISTORY

Gross Monthly Bonuses and Net-of-Capital Charge Monthly Bonuses are declared monthly in advance. The bonus declaration process is transparent and based on a defined formula.

ABSOLUTE GROWTH PORTFOLIO			
	Secure	Stable	Smooth
2025			
October	0.93%	1.08%	1.11%
November	1.00%	1.14%	1.18%
December	2.89%	3.04%	3.08%
2026			
January	0.86%	1.01%	1.05%
February	0.95%	1.10%	1.13%
March	0.89%	1.04%	1.08%
April	0.70%	0.85%	0.89%
May	0.91%	1.06%	1.10%
June	2.77%	2.92%	2.96%
July	0.67%	0.82%	0.86%
August	0.62%	0.77%	0.81%
September	0.69%	0.85%	0.88%

INSTANT BONUS

The Absolute Growth Portfolios may declare an Instant Bonus, which could be either positive or negative, at the end of the month that applies instantly to all investments in the portfolio. This is only expected to happen when markets perform extremely well or extremely poorly for sustained periods of time. There was no Instant Bonus for August 2026.

For more information on how the Absolute Growth Portfolios bonus formula works please visit our website at www.oldmutual.com.

INVESTMENT MANAGEMENT FEE

Base Fee	0.600% - 0.725%

CONTACT DETAILS

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NOTE
In terms of Financial Services Board Directive 147.A.i, Old Mutual is required to define and publicise the principles and practices of financial management (PPFM) that are applied in the management of its discretionary participation business, which includes Smoothed Bonus business. The PPFM document, as well as a consumer-friendly version specific to Old Mutual Corporate's Smoothed Bonus Portfolios is available on Old Mutual's website at www.oldmutual.co.za or can be obtained in hard copy on request. For other regular information on this investment product, please visit Old Mutual's website at oldmutual.co.za.

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