



Section 13A (S13A) is a section of the Pension Funds Act. It stipulates that Employers must pay contributions to the pension funds in which they participate, according to South African legislation.

### The Act states:

**“Any contribution to a fund ... shall be transmitted directly into the fund’s account ... not later than seven days after the end of the month for which such a contribution is payable.”**

For example, as an Employee, you are part of Old Mutual SuperFund. So, your Employer has a statutory obligation to pay your retirement savings contributions, which are deducted from your monthly salary to SuperFund by the 7th of the month. e.g. your end of March deduction from your salary needs to reach SuperFund by no later than 7th April.



### What happens to Employers if contributions are late?

- The fund must charge the Employer late payment interest as prescribed by the Act.
- When paid, the interest is allocated to Members’ retirement savings to compensate them for the financial loss they may have experienced due to the late payment and investment of contributions.
- The SuperFund Trustees are obligated to report Employers who don’t comply with Section 13A to the Financial Sector Conduct Authority (FSCA) and the South African Police Services (SAPS).
- The fund is obligated to directly inform Members, in writing, if the Employer is not compliant with any of the requirements.
- Consequences for non-compliance can vary from fines not exceeding R10 million to imprisonment for up to 10 years.



### The latest changes

From 19 February 2023, and in addition to paying contributions as stated above, it became compulsory for your Employer to provide SuperFund with certain information. This includes your:

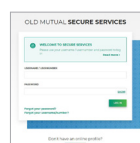
<b>1</b>	full name	<b>6</b>	details of any additional voluntary contributions paid
<b>2</b>	date of membership	<b>7</b>	email address (where available)
<b>3</b>	date of birth	<b>8</b>	postal address
<b>4</b>	income tax number	<b>9</b>	residential address
<b>5</b>	South African identity number or passport number	<b>10</b>	contact number, including (where available) cellular phone number

### What’s in it for me?

If your Employer pays your contributions on time, investments can be made quickly. If your data is accurate, you can track your retirement savings 24/7 through WhatsApp or Secure Services.



Scan this QR code to access your Statement of Benefits on WhatsApp

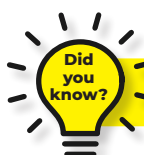


[Click here](#) for a guide on how to register for Secure Services

### Your information is safe with us

SuperFund promises you won’t receive any phone calls or emails that aren’t directly relevant to your retirement savings. You can expect only valuable information and open transparency with us.

For more information, visit the SuperFund Communications Hub [here](#).



**SuperFund helps more than 456 000 Members grow their retirement savings and secure their retirement.**