



INTRODUCING THE MANAGEMENT BOARD

OLDMUTUAL

OLD MUTUAL SUPERFUND, PROTEKTOR PRESERVATION FUND AND THE UNCLAIMED BENEFITS FUND

The Management Board (Trustees) is responsible for the management of Old Mutual SuperFund, Protektor Preservation Fund and the Unclaimed Benefit Fund. They are appointed by Old Mutual and are obliged to manage the Funds in terms of the Rules of the Funds and in accordance with all legislation.

Read each Board Member's biography below.



NHLANHLA NENE

Chairperson

Nhlanhla Nene holds a B.Com Honours degree in Economics (UWC); Diploma in Marketing Management; Advanced Diploma in Economic Policy (UWC); Certificate in Economic Policy (University of South Africa (UNISA)); and a Certificate in Macro and Micro Economics (University of London). Nhlanhla was a Member of Parliament between 1999 to 2015, and during this time was co-chairperson of the Joint Budget Committee from 2002 to 2005. He was chairperson of the Portfolio Committee on Finance from 2002 to 2008. He was also chairperson of the Public Investment Corporation (PIC) between 2008 - 2014. Most notably, Nhlanhla was Deputy Minister of Finance from 5 November 2008 to 25 May 2014. He later served as Minister of Finance from 26 May 2014 until 9 December 2015.



THANDEKA ZONDI

Deputy Chairperson

Thandeka Zondi is a qualified Chartered Accountant, Entrepreneur and seasoned Executive and Non-Executive Director. The majority of her post qualification experience has been in senior and executive roles in organisations such as Old Mutual, Auditor General of South Africa (AGSA) and Sekela Xabiso. From 2011 onwards Thandeka has also taken up Independent Non- Executive Director roles on the Boards of Sasol Inzalo Public and Groups RF, Old Mutual SuperFund Defined Contribution Umbrella Retirement Fund, Jasco Group Ltd, Resultant Finance (Pty) (Ltd) and the South African Institute of Chartered Accountants.



WAHIDA PARKER

Admitted attorney Wahida Parker is an independent Trustee of Old Mutual SuperFund, as well as independent Chair of the Verso Umbrella Funds. She is also an internationally accredited mediator and Tavistock-accredited executive coach. Currently the Managing Director of the Table Mountain Aerial Cableway Company, board member of Cape Town Tourism and chair of the Ruth Prowse Art School.



GLYNIS PATTISON

Glynis Pattison holds a B.Com degree and a Certified Financial Planner (CFP) qualification, and is an experienced Senior Executive with four decades in the Employee Benefits sector. Her work experience includes Distribution, Client (including Intermediary) and Channel Management, Retirement Fund Administration, Actuarial valuation of Retirement Funds, Group Risk Insurance, Cell Captive Insurance, Annuities, and Investments. Glynis has worked in a collaborative manner cross-functionally with team members to ensure strategy execution and stakeholder outcomes are met. She has been a non-Executive Director of Old Mutual Alternative Risk Transfer (Cell Captive Insurer) and Chairman of the OMART Board. She was an Employer appointed Management Committee member of Old Mutual Employee Group in SuperFund and chaired the Committee. She is currently a member of the Institute of Directors.



NCEBA PUPUMA

Nceba Pupuma has 26 years of experience in the retirement fund industry. He is currently Principal Consultant at Old Mutual Corporate Consultants and a Sponsor Appointed Trustee on the Old Mutual SuperFund Management Board. Prior to that, he was Regional General Manager in the Eastern Cape for 4 years. He has been with Old Mutual for 19 years, during which time he gained valuable experience and knowledge working as a consultant and senior consultant to a broad range of retirement funds in the public sector and private sector. Nceba has a BCom Honours Degree, is a Certified Financial Planner (CFP), has a Postgraduate Diploma in Financial Planning and Advanced Postgraduate Diploma in Financial Planning (specializing in employee benefits) from the University of the Free State.

THE MANAGEMENT BOARD (CONTINUED)

SARA HERBERT



Sara graduated from UCT in 1986 with a BSc degree, completed her Executive MBA in 2012 and obtained her CFP® designation in 2020. Initially employed by Metropolitan Life, Sara moved to Alexander Forbes in 1988 in an actuarial and consulting capacity in their Cape Town and Mbabane (Eswatini) offices. She spent time with an actuarial firm in London in 1994 before returning to Alexander Forbes in Stellenbosch. She was a founder member of Jacques Malan Consultants and Actuaries in 1995 and was involved in the establishment of the group's association with the international investment consulting firm of Brockhouse and Cooper. In 2000 she established the investment division within Junior Management Committee which she continued to run after the firm was acquired by NMG consultants and Actuaries in 2013. Sara joined Old Mutual Corporate Consultants (OMCC) in October 2014 where she was a Principal Investment Consultant responsible for consulting services to large internal Funds and selected external clients. She supervised the investment consulting team that provided investment consulting services to clients whose assets totalled in excess of R260 billion and, as a Key Individual, was responsible for consulting standards and peer review of advice to clients. Sara retired from OMCC in 2024 and currently offers consulting services to OMCC and other clients.

MAYUR LODHIA



Mayur qualified as an actuary in 2004, passing all the exams on the first attempt and winning the Charles M. Stern Award for the best student to qualify in the world excluding the UK. In 2013 he earned the CFA designation. He is currently studying towards the CFA Environmental, Social and Governance (ESG) Investing Certificate and expects to earn this quite soon. His career spans 20 years of experience across insurance, asset management, research and innovation, and investment consulting. Mayur has also worked in both the corporate and retail sectors and has led cross-functional departments of investment, actuarial, IT, and marketing professionals to success. He has served on multiple committees within Old Mutual, including but not limited to Old Mutual's Mass & Foundation Cluster, and Product Solutions Executive Committee, he also served as the Old Mutual Sponsor Representative to the South African Retirement Fund and other various industry working groups, such as the Association for Savings and Investments of South Africa's (ASISA's) Effective Annual Cost (EAC) committee. Mayur has also been appointed to the Actuarial Society of South Africa (ASSA) Investment Matters Committee, where he serves on the Regulatory and CFA sub-committees.

MEGAN CARSWELL



Megan is an actuary specialising in employee benefits and social security. She has been a valuator of defined contribution and defined benefit funds, as well as consultant to a diverse range of funds. Megan is a Fellow of the Actuarial Society of South Africa and the Faculty of Actuaries. While completing her MSc in the School of Statistics and Actuarial Science at the University of the Witwatersrand, Megan discovered her passion for mentoring, teaching, and academic research and she has been working to grow future generations of actuaries at Wits since 2010. She is currently an adjunct professor and an NRF-rated researcher in employee benefits and social security.

THE PRINCIPAL OFFICERS

FIONA REYNOLDS

Principal Officer



Before being appointed as Principal Officer of the Old Mutual SuperFund Management Board, Fiona held office as the Senior Principal Officer of the Old Mutual Staff Medical Aid Fund. She has 22 years' experience in the Financial Services Industry, working as an Audit Senior for Mazaars International, Fund Manager at MMI, and various positions at Old Mutual. Fiona holds a B Com (Honours in Finance), a Postgraduate Diploma in Economics and has completed the Advanced Management Programme at Witwatersrand University, along with an Accounting & Auditing Internship with SAICA/Mazaars. She has further completed a number of short courses, including the Corporate Governance Programme at the Institute of Directors. Fiona is also the Practice Lead of the Old Mutual Women's Network.

SUNIL HARILALL

Deputy Principal Officer



Sunil Harilall is the Deputy Principal Officer of Old Mutual SuperFund. He has 25 years of experience in the Employee Benefits industry, and has received the Sanlam CEO award for Operational Excellence and Growing the Business. He has experience in dealing with Umbrella Funds and served as the Principal Officer for three funds, before joining Old Mutual SuperFund.