

2023/24 OLD MUTUAL SUPERFUND PENSION AND PROVIDENT FUNDS MEMBER REPORT

A brief summary of the 2023/24 Old Mutual SuperFund Integrated Annual Report.



'For Old Mutual SuperFund, the bottom line is the member. Everything we offer – from education to investments – is in service of helping members achieve the best possible retirement outcomes.'

- NHLANHLA NENE | CHAIRPERSON OF THE BOARD

Objectives

THE OLD MUTUAL SUPERFUND AIMS TO:

- ✓ be the confident first choice for provision of retirement fund services
- ✓ consistently delight our members, participating employers and intermediaries
- ✓ maintain its reputation for excellent governance, good investment performance and proven value for money
- ✓ add value through absolute member focus, consistent service excellence, fit-for-purpose benefits, and responsible business and investment practices that deliver sustainable benefits

R2.3 BN

TOTAL VALUE OF CORPORATE CLAIMS PROCESSED UNDER THE TWO-POT SYSTEM BETWEEN SEPTEMBER AND DECEMBER 2024. OF THESE, 90% WERE PROCESSED THROUGH DIGITAL CHANNELS.

'Constant and consistent engagement between the Fund and its members remains key. SuperFund's administrator held a significant amount of member engagements during the year in review and continued its work in updating members' contact information. It's vital that SuperFund meets its members where they are. The shift to digital engagement, particularly via the WhatsApp channel, helped tremendously in this regard.'

- FIONA REYNOLDS | PRINCIPAL OFFICER:
OLD MUTUAL SUPERFUND

SUPERFUND HIGHLIGHTS 2023/24

Members 483 974

PROVIDENT FUND → 334 956
PENSION FUND → 149 018

Participating Employers 5 730

PROVIDENT FUND → 4 436
PENSION FUND → 1 294

Assets Under Management R174.87 BN

PROVIDENT FUND → R102.36 BILLION
PENSION FUND → R72.51 BILLION

Contributions Towards Retirement R13.78 BN

PROVIDENT FUND → R8.42 BILLION
PENSION FUND → R5.36 BILLION

Claims Paid R19.04 BN

PROVIDENT FUND → R11.37 BILLION
PENSION FUND → R7.67 BILLION



'The introduction of the Two-Pot Retirement System represents a seismic shift in South Africa's retirement landscape. The SuperFund Management Board supports this change, appreciates its place in the broader long-term reform of the industry and acknowledges that change is a necessary aspect of transformation. The Fund's risk-management policies are designed to identify and analyse risks, set appropriate limits and controls, and monitor adherence. These policies are reviewed regularly to reflect changes in market conditions and the Fund's activities.'



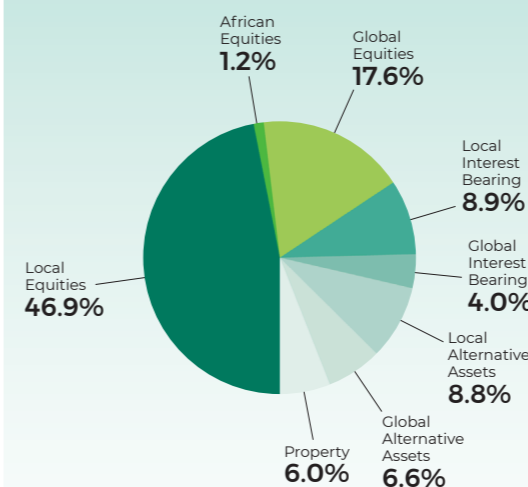
- NHLANHLA NENE | CHAIRPERSON OF THE BOARD

DEFAULT INVESTMENT PORTFOLIO Performance Review

During the year ended 30 June 2024, the Old Mutual Absolute Stable Growth Portfolio (AGP Stable) was the Management Board selected default investment utilised extensively by members of Old Mutual SuperFund. The Smoothed Life Stage Investment option uses the Old Mutual Absolute Smooth Growth Portfolio, which is invested the same way as AGP Stable. Both portfolios have the same underlying assets.

ABSOLUTE GROWTH PORTFOLIO ASSET ALLOCATION

as at 30 June 2024



Member Education and Support

Old Mutual SuperFund provides an extensive programme of education and support that affords members access to an array of learning materials, workshops, online modules and financial management tools, and also ensures they benefit from appropriate at-decision input and information throughout their retirement journey.

FINANCIAL EDUCATION

Delivered through the Old Mutual Financial Wellbeing Programme (FWP).

FUND EDUCATION

495 SESSIONS

174 EMPLOYER SITES

17 225 MEMBERS ATTENDED A FUND EDUCATION SESSION

FINANCIAL EDUCATION

88 SESSIONS

25 EMPLOYER SITES

5 213 MEMBERS ATTENDED A GENERAL FINANCIAL EDUCATION SESSION

6 003 MEMBERS ATTENDED FINANCIAL WELLNESS DAY INITIATIVES

E-LEARNING (OLD MUTUAL WEBSITE)

571 168 USERS

47 500 AVERAGE MONTHLY USERS