



Fact Sheet Month: July 2020 | Inception: April 2020

31 JULY 2020

FUND SIZE AS AT 1 JULY 2020: R129.0 BILLION (based on all product options within the Absolute Growth Portfolios)

PRODUCT OVERVIEW

The Old Mutual Absolute Growth Portfolios target returns above inflation over the long-term (in excess of ten years), while significantly reducing the volatility associated with market-linked investments. The Absolute Growth Portfolios provide investors with different risk-return appetites by offering a range of guarantees on benefit payments:

- Absolute Smooth Growth with a focus on smoothing plus a 50% guarantee
- Absolute Stable Growth with an 80% guarantee
- Absolute Secure Growth with a 100% guarantee

GROWTH OBJECTIVE

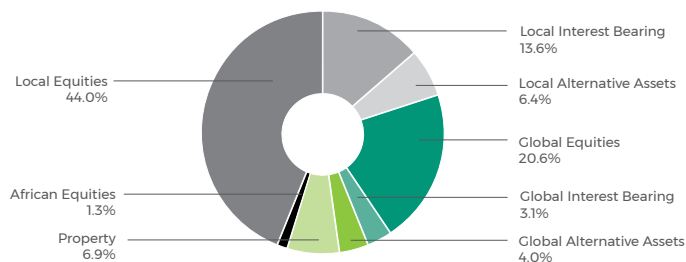
| | |
|------------------------|-----------------|
| Absolute Smooth Growth | CPI + 6.0% p.a. |
| Absolute Stable Growth | CPI + 5.5% p.a. |
| Absolute Secure Growth | CPI + 3.5% p.a. |

Targets are over the long-term and are net of capital charges and gross of investment fees. Growth objectives are targets and not guaranteed returns.

FUND SIZE

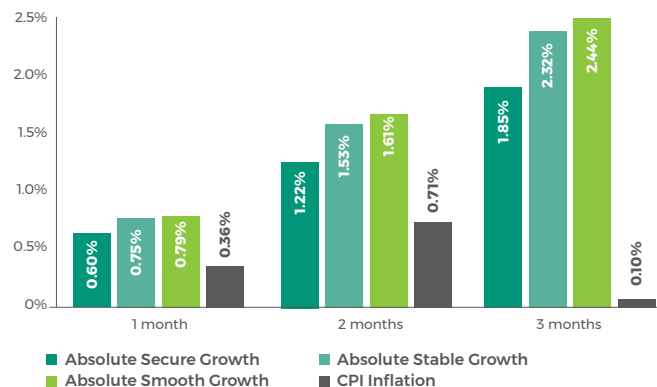
R129.0 billion as at 1 July 2020 (based on all product options within the Absolute Growth Portfolios).

ASSET ALLOCATION AS AT 1 JULY 2020



PERFORMANCE

Absolute Growth Portfolio returns (net of capital charges and gross of investment management fees) versus inflation to 31 July 2020.



- All returns are annualised.
- Past performance is not indicative of future performance.
- CPI for July 2020 is estimated.

MONTHLY GROSS BONUS

Bonuses are declared monthly in advance, gross of investment fees and net of capital charges. The bonus declaration process is transparent and based on a defined formula. Old Mutual reserves the right to depart from the formula in extreme market and economic environments.

| DATE | ABSOLUTE GROWTH PORTFOLIO | | | |
|------|---------------------------|--------|--------|-------|
| | Secure | Stable | Smooth | |
| 2020 | Apr | 0.63% | 0.78% | 0.82% |
| | May | 0.62% | 0.78% | 0.82% |
| | Jun | 0.62% | 0.77% | 0.81% |
| | Jul | 0.60% | 0.75% | 0.79% |
| | Aug | 0.58% | 0.73% | 0.77% |

CAPITAL CHARGE

| | |
|------------------------|-----------|
| Absolute Smooth Growth | 0.2% p.a. |
| Absolute Stable Growth | 0.7% p.a. |
| Absolute Secure Growth | 2.7% p.a. |

INVESTMENT MANAGEMENT FEE

| | |
|----------|-----------------|
| Base Fee | 0.600% - 0.725% |
|----------|-----------------|

CONTACT DETAILS

| Area | Intermediary Consultants | Direct Client Consultants |
|---------------|--------------------------|---------------------------|
| Johannesburg | 011 217 1000/1104 | 011 217 1000/1210/1259 |
| Pretoria | 012 368 3540 | 012 368 3540 |
| Western Cape | 021 530 9600/9615 | 021 530 9600/9608 |
| KwaZulu-Natal | 031 581 0600/0712 | 031 581 0600/0705 |
| Eastern Cape | 041 391 6300/6321 | 041 391 6300/6304 |
| Bloemfontein | 051 444 0831 | 051 444 0831 |

Website www.oldmutual.co.za/corporate
Email CorporateInvestments@oldmutual.com

NOTE

In terms of Financial Services Board Directive 147.A.i. Old Mutual is required to define and publicise the principles and practices of financial management (PPFM) that are applied in the management of its discretionary participation business, which includes Smoothed Bonus business. The PPFM document, as well as a consumer-friendly version specific to Old Mutual Corporate's Smoothed Bonus Portfolios is available on Old Mutual's website at www.oldmutual.co.za or can be obtained in hard copy on request. For other regular information on this investment product, please visit Old Mutual's website at www.oldmutual.co.za.

REGULATORY INFORMATION

Old Mutual Corporate is a division of Old Mutual Life Assurance Company (South Africa) Limited, Licensed Financial Services Provider. Jan Smuts Drive, Pinelands 7405, South Africa. Company registration no. 1999/004643/06. The information contained in this document is provided as general information and does not constitute advice or an offer by Old Mutual. Every effort has been made to ensure the provision of information regarding these financial products meets the statutory and regulatory requirements. However, should you become aware of any breach of such statutory and regulatory requirements, please address the matter in writing to: The Compliance Officer, Old Mutual Corporate, PO Box 1014, Cape Town 8000, South Africa.

