



The proposed implementation date of the Two-Pot Retirement System has been postponed from 1 March 2024 to 1 September 2024.

HERE'S WHAT YOU NEED TO KNOW:

1. When the new retirement system launches, all **future** Member and Employer retirement fund contributions will be split into two components: a Retirement Component and a Savings Component.

Two-thirds will be allocated to your **Retirement Component**. The savings in your Retirement Component will remain invested until you reach retirement.

The remaining one-third will be allocated to your **Savings Component**. You are allowed one withdrawal per tax year before retirement from your Savings Component. The withdrawal is set at a minimum of R2 000.

The retirement savings you have saved up until 31 August 2024 will be called your **Vested Component** and the current rules will continue to apply to this Component.

Your Savings Component is your cash lump sum at retirement. If you need to access it in the case of a financial crisis, you will have the option to make one withdrawal per tax year.

2. 10% of your total retirement savings value as at 31 August 2024 will automatically be transferred to your Savings Component. **This will be limited to a maximum of R30 000. This transfer is called the 'seed capital'.**

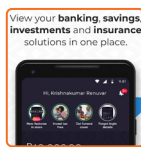
NOTE: The seed capital is a once-off transfer that will form the opening balance in your Savings Component. Thereafter, one-third of your future retirement fund contributions will be allocated to your Savings Component.

DID YOU KNOW?

SuperFund provides a secure and easy self-service option through the **Old Mutual App** (available on **Android** and **iOS**), **Secure Services** and **WhatsApp**.

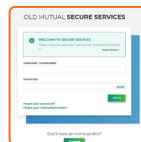
On the **Old Mutual app**, you can:

- View your retirement savings value
- View your product portfolio
- Keep track of your **Old Mutual Rewards** points and find out how you can earn and spend them
- Update your contact and personal details
- View any relevant documents



On **Secure Services**, you can:

- View your retirement savings value
- View your product portfolio
- Keep track of your **Old Mutual Rewards** points and find out how you can earn and spend them
- Update your contact and personal details
- Complete or update your Beneficiary Nomination Form
- [Click here](#) for a detailed registration guide



On **WhatsApp**, you can:

- Check your retirement savings value
- Download the Beneficiary Nomination Form
- Access your retirement and Withdrawal guide
- Access educational member content
- To access SuperFund on WhatsApp, scan the QR code or save 0860 933 333 as a contact. Send "Hi" on WhatsApp. Then, select option 4 ("View employment retirement savings").



1 September 2024 is the proposed date for the Two-Pot system to come into effect, but this is subject to change. SuperFund will keep you updated on any new developments.