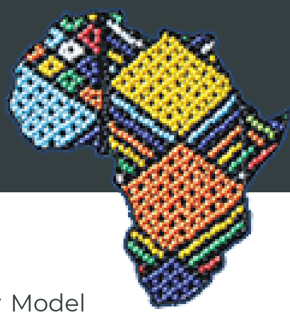
THE PCS GLOBAL EQUITY PORTFOLIO: POSITIONED FOR PERFORMANCE



The Old Mutual Wealth Global Equity Portfolio 1 Note has won the prestigious South African Listed Tracker Award (SALTA) for its 3-year performance track record at a ceremony held in Sandton on 30 March 2023. This exchange traded note (ETN), issued and administered by UBS and managed by Private Clients by Old Mutual Wealth, is structured as an actively managed certificate (AMC) designed to replicate the composition and performance of the flagship Private Clients Global Equity Model Portfolio.

The SALTA Awards recognise not only the best total investment returns over the past 1 – 5 years in various categories, but also look to reward "skills" in providing index tracking listed ETF passive products for the investment industry and are managed and promoted by independent service providers to the SA ETF industry. "This is a remarkable achievement and is a testament to the veracity and success of our investment philosophy, portfolio construction and management process," says Andrew Dittberner, Chief Investment Officer at Private Clients.

The Private Clients Global Equity Model Portfolio has been in existence for almost a decade. This concentrated yet well-diversified private client share portfolio invests directly into high-quality companies that have a track record of delivering consistent earnings growth and it is used as a point of reference for investors seeking offshore exposure. It has been delivering solid performance since its inception in 2014 and following its success, Private Clients constructed the replica ETN as well as a Section 65-approved Collective Investment Scheme to enable broad access to their global equity investment strategy. These investments are available to clients through a team of private client portfolio managers who craft personalised portfolios that are designed to help clients achieve their investment objectives reliably over time.

According to Ockert van Niekerk, Head of Capital Markets at Private Clients, ease of doing business and maximising efficiencies are key to meeting clients' needs. "Through our partnership with UBS and their AMC programme, we are able to provide our team of portfolio managers and their clients with a single, efficient entry point to our global equity strategy. This has been vital in helping us deliver quality investment solutions designed to cater to our clients' needs."

For more information on Private Clients by Old Mutual Wealth, visit https://www.oldmutual.co.za/wealth/private-clients/

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