2024/25 OLD MUTUAL SUPERFUND
PENSION AND PROVIDENT FUNDS MEMBER REPORT

OLDMUTUAL

A brief summary of the 2024/25 Old Mutual SuperFund Integrated Annual Report.



"Ultimately, improving long-term financial security requires a combination of sound governance, well-designed systems, appropriate defaults and sustained member engagement. In the economic reality many members face, short-term financial pressures will always exist. Our role is to provide the structure, safeguards and education that help balance immediate needs with long-term retirement sustainability."

NHLANHLA NENE | CHAIRPERSON OF THE BOARD

2025 PERFORMANCE SNAPSHOT

OUR MEMBERS

596 708
Total (↑11.65%)*
*Includes Preserver and Deferred Retirement members

TWO-POT

R3.17bn
Total value of SuperFund claims processed for the 2024/2025 financial year.

OUR PARTICIPATING EMPLOYERS

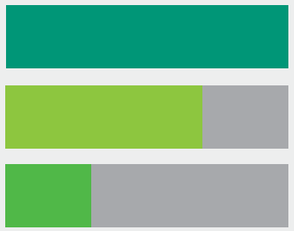


5 860
Total (↑2.27%)

CONTRIBUTIONS TO RETIREMENT

R14.95bn
Total (↑8.52%)

OUR ASSETS UNDER MANAGEMENT



R192.09bn
Total

CLAIMS PAID

R 22.37bn
Total (↑15.33%)

CLIMATE-AWARE INVESTMENT POLICIES

99% of the Fund's Assets Under Management (AUM) is managed by firms explicitly referencing climate change in their strategies or policy documents in 2024/2025.

78% of asset managers can measure and report at least one carbon-related metric for their portfolios, such as carbon footprint or intensity, which is essential for setting baselines and monitoring progress.

PORTFOLIO DIVERSITY

99% of total assets are entrusted to asset management companies with Level 1 or 2 B-BBEE ratings.

72% of SuperFund AUM is managed by majority Black-owned businesses.

MEETING MEMBERS' NEEDS

We're committed to delivering excellence to members, from service to outcomes.

EXCELLENT ANNUITY OPTIONS

OLD MUTUAL FUND SELECT ANNUITY:
Guaranteed annuity option, paying the pensioner a monthly income (with expected increases) for life.

OLD MUTUAL MAX INCOME:
Pensioners select which portfolio to invest in, plus what percentage of their total invested amount they'll receive as income (Ts & Cs).

OLD MUTUAL SUPERFUND LIVING ANNUITY:
Offers competitive fees, flexibility and access to Retirement Benefits Counsellors.

EXCELLENT PRESERVATION OPTIONS

SUPERFUND PRESERVER:
Allows members to remain in SuperFund after leaving an employer.

DEFERRED RETIREMENT:
Allows retiring members to keep their benefit invested until they want to retire from the Fund.

DIGITAL NUDGES TO SHIFT BEHAVIOUR

During the year, SuperFund enhanced its digital access for members, strengthening engagement and enabling more effective collaboration with employers. Improved access to information empowers members to make more informed decisions.

11 897
Two-Pot webinar joiners; overall +35 000 members attended virtual and/or in-person Two-Pot education sessions.

13 197
members attended broader educational webinars.

44 895
members joined financial wellbeing sessions.

269 259
users: e-learning.

61 679
members reached through the Fund's financial education initiatives (digital and in-person sessions, excluding e-learning).



"Landing Two-Pot in the way we did, together with digitising our processes, were the two biggest successes of the year. Another important focus area has been member education. We recognise that the ongoing focus on member communication and education is critical to understanding member needs and improving member outcomes."

FIONA REYNOLDS | PRINCIPAL OFFICER: OLD MUTUAL SUPERFUND