

OLDMUTUAL

CRITICAL INCIDENTS COVER

HELPS FINANCIALLY WHEN SURVIVING A HEALTH SHOCK



CORPORATE
GROUP ASSURANCE

DO GREAT THINGS EVERY DAY

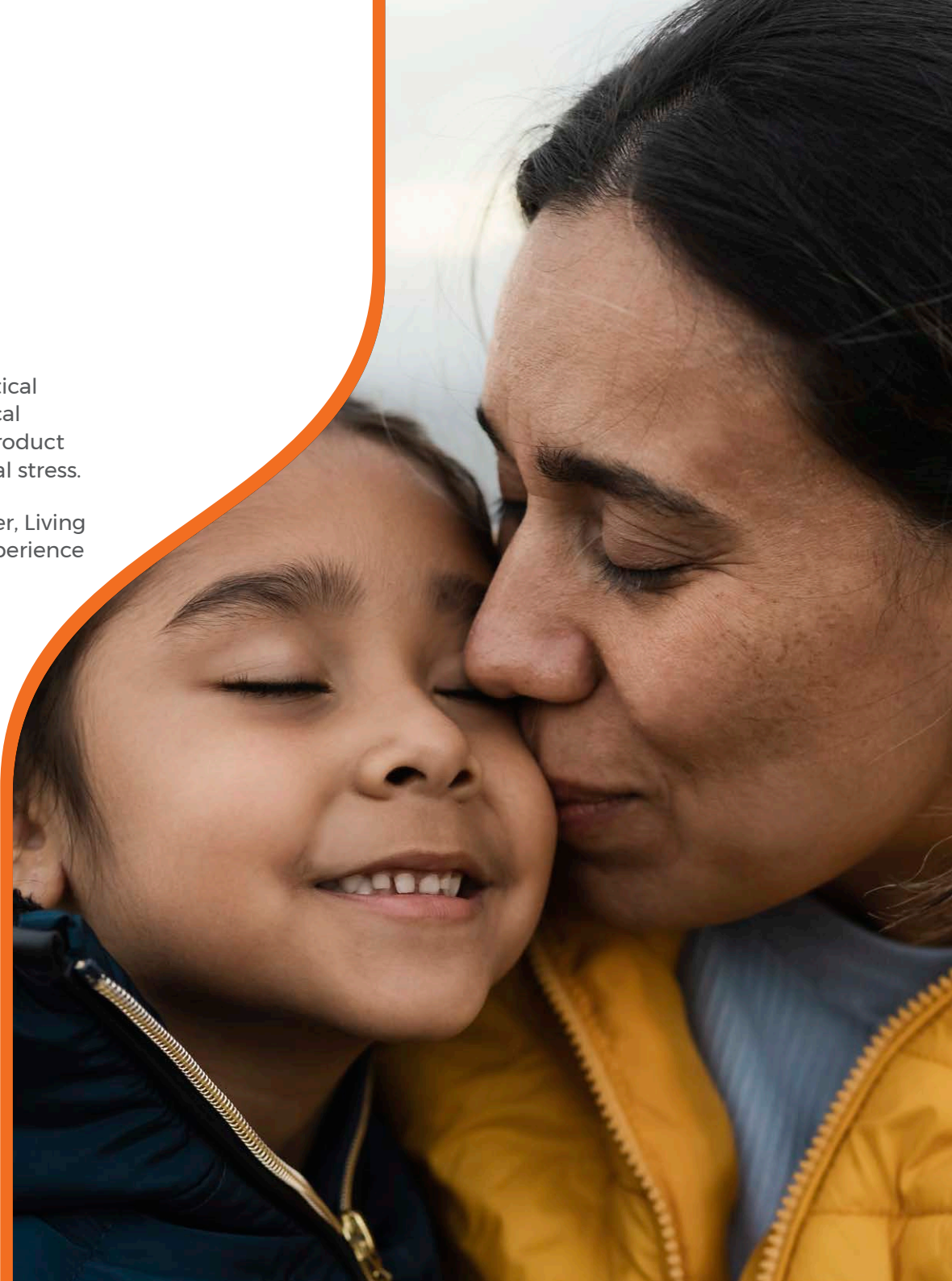


INTRODUCTION

Life can throw unexpected challenges our way, and dealing with a critical event can be one of the toughest. That's why we've designed our Critical Incidents Cover to lend a helping hand when you need it most. This product provides support so you can focus on recovery, without added financial stress.

The Critical Incidents Cover - sometimes known as Dread Disease Cover, Living Assurance or Severe Illness Cover - pays you a lump sum when you experience a specified critical event like an illness, injury or medical procedure.

Critical Incidents Cover can be an accelerator to your Group Life Assurance Cover or a freestanding product. In both cases it is offered by your employer, not your retirement fund.





PRODUCT FEATURES

The Critical Incidents benefit is paid to you as a lump sum amount, which is calculated as a multiple of your yearly salary. The benefit amount is calculated as a percentage of this lump sum cover amount, based on how serious the illness, injury or condition is. A summary of the benefit payment levels for each insurance option can be found in Appendix 1.

The annual salary amount used to calculate the benefit is what you were earning per year on the date when the critical event first happened or you were first diagnosed, whichever date is earliest.

If you are paid out for a claim against Critical Illness Cover, the claim is not included with any Disability Cover claim you make, so you can claim for both Critical Illness and Disability if both types of cover apply to the incident.





PRODUCT OPTIONS

There are four product options:



1. Cancer Protect

- a. Covers one critical event, namely cancer.
- b. This option is a cost-effective option that provides comprehensive cancer protection.



2. Essential

- a. Covers eight critical events.
- b. This option covers the most common major critical illnesses, which typically make up more than half of all Critical Incidents claims, including stroke, heart attack, cancer, and coronary artery bypass graft (CABG).



3. Comprehensive Plus

- a. Covers all the events included under Essential, with 30 additional critical events – 38 events covered in total.
- b. This option covers the most common major critical illnesses, but also includes severe conditions that are less common.



4. Extensive Plus

- a. Covers all 38 critical events under Comprehensive Plus, as well as Activities of Daily Living (ADL).
- b. ADL applies to all accidents and conditions that have a permanent and significant impact on the insured person's ability to perform their normal day-to-day activities.

See Appendix 1 for details about the conditions covered under the various options.



MULTIPLE CLAIMS

You can claim more than once from your Critical Incidents Cover but the benefit payments will depend on two things:

1. Whether you have standalone cover (separate from any other insurance) or it is combined or linked to another insurance policy (i.e. accelerator cover).
2. Whether or not the critical event you are claiming for is linked to a previous claim already.

If a claim is related to any previous claims, the total pay-out for that group of claims on the related illnesses or critical events will always be a maximum of 100% of the specified cover amount.

Later claims that are related to the same event are considered a progressive claim. These will only be paid if the progressive claim is for a condition that is more severe than when the first claim was made. Progressive claims will only be paid if all the previous claims have not exceeded 100% of the cover amount.

For Standalone Critical Incidents cover, multiple claims are allowed up to a maximum of 100% of cover for the same or medically related events. Further claims for different and unrelated critical events that have not been claimed for before are also allowed, up to a maximum of 100% of cover for each unrelated group of claims.

For Accelerated Critical Incidents Cover, multiple claims are allowed until 100% of the total cover amount is paid. At that point, cover for that event or illness will stop (unless the Automatic Reinstatement Option is selected, see page 8).



SURVIVAL PERIOD

Standalone cover:

- For a claim to be considered, the insured person must survive, with or without life support, for at least 10 days after suffering any of the following specified critical events or severe illnesses:



Accidental brain injury



Coronary artery bypass graft



Major burns



Aortic surgery



Heart attack



Paralysis



Angioplasty and/or stenting



Heart valve replacement



Stroke



Coma

- The 10-day survival period begins on the day that the critical event occurs.
- A survival period is necessary to separate Critical Incident Cover claims from death claims. If the insured person has both Group Life Assurance and Critical Incidents Cover, and dies during the survival period, only the death benefit is paid. If they die after the survival period, separate Critical Illness and Group Life Cover claims may be paid.

Accelerator cover:

- There is no survival period.
- If a death claim is received while a Critical Incident Cover claim is being processed, only the death claim will be paid.



GENERAL CONDITIONS

The maximum cover amount is the lowest of:

- 3 x the member's annual salary
- R3 000 000
- The member's unapproved Group Life Assurance cover (if it is accelerator cover)

The Critical Incidents Cover stops on the earliest of reaching the age of 65 or Normal Retirement Age (NRA), ceasing employment with the participating employer or death.

For standalone cover, an evidence of health limit applies to Critical Illness Cover. This is the maximum amount of cover available to a member who has not undergone medical checks (underwriting).

If Critical Incidents Cover is an accelerator to Group Life Assurance cover, then the evidence of health limit will be based on the Group Life Cover evidence of health limit. This means the Critical Incidents cover cannot exceed the Group Life Assurance cover.

You have a maximum of 26 weeks from the date of the critical event or illness to submit a claim.





OPTIONAL BENEFITS

Conversion Option

- Available for Essential, Comprehensive Plus and Extensive Plus products.
- Available on withdrawal for members more than five years away from NRA, provided they are younger than 60 years old at the time of conversion.

Automatic Reinstatement Option

- Available under the accelerated cover option only.
- The Group Life Cover will be reinstated after a specified period after a claim.
- This reinstatement period to reinstatement waiting may be 30, 90, 180 or 365 days.
- There is no reinstatement of the Critical Incidents Cover.



EXCLUSIONS

- The standard waiting period for claims on pre-existing conditions is 24 months before, and 24 months after, joining the scheme
- Self-inflicted injuries are excluded from cover
- War and terrorism exclusion applies

APPENDIX 1

The conditions covered under the four product options are shown below, together with pay-out levels. You need to read these definitions alongside the four severity levels, A, B, C, and D, which are explained below, according to the ASISA guidelines for Critical Illness products.

SEVERITY			
A	B	C	D
MOST SEVERE	MODERATE IMPAIRMENT	MILD IMPAIRMENT	LEAST SEVERE

SUMMARY		SEVERITY			
CANCER PROTECT		A	B	C	D
BODY SYSTEM	CRITICAL EVENT	PERCENTAGE OF SUM ASSURED PAYABLE			
Cancer	Cancer	100%	100%	50%	25%



SUMMARY		SEVERITY			
ESSENTIAL		A	B	C	D
BODY SYSTEM	CRITICAL EVENT	PERCENTAGE OF SUM ASSURED PAYABLE			
Cancer	Cancer	100%	100%	50%	25%
Cardiovascular System	Angioplasty and/or stenting ¹	10%	-	-	-
	Aortic surgery	100%	-	50%	-
	Coronary artery bypass graft	100%	50%	50%	50%
	Heart attack	100%	50%	50%	10%
	Heart transplant	100%	-	-	-
	Heart valve replacement	100%	-	-	-
Central Nervous System	Stroke	100%	75%	50%	25%



¹Up to a maximum of R20 000

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SUMMARY		SEVERITY			
COMPREHENSIVE PLUS		A	B	C	D
BODY SYSTEM	CRITICAL EVENT	PERCENTAGE OF SUM ASSURED PAYABLE			
Cancer	Bone marrow failure (incl. Aplastic anaemia)	-	-	-	25%
	Cancer	100%	100%	50%	25%
	Hematopoietic stem cell (bone marrow) transplant	100%	-	-	-
Cardiovascular System	Angioplasty and/or stenting ¹	10%	-	-	-
	Aortic surgery	100%	-	50%	-
	Cardiomyopathy	100%	75%	50%	-
	Coronary artery bypass graft	100%	50%	50%	50%
	Heart attack	100%	50%	50%	10%
	Heart transplant	100%	-	-	-
	Heart valve replacement	100%	-	-	-
Central Nervous System	Benign brain tumour	-	-	50%	25%
	Coma	100%	-	50%	-
	Dementia (incl. Alzheimer's Disease)	100%	-	-	-
	Motor neurone disease	-	-	-	25%
	Multiple sclerosis	-	-	50%	25%
	Muscular dystrophy	-	-	-	25%
	Paralysis	100%	-	50%	-
	Parkinson's disease	-	-	-	25%
	Stroke	100%	75%	50%	25%
Autoimmune	Advanced rheumatoid arthritis	-	-	50%	25%
Gastrointestinal	Chronic kidney failure	100%	-	50%	-
	Chronic liver failure	100%	75%	50%	-
	Kidney transplant	100%	-	-	-
	Liver transplant	100%	-	-	-
	Pancreatectomy or pancreas transplant	100%	-	-	-

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Respiratory	Chronic respiratory failure	100%	-	50%	-
	Lung transplant	100%	-	-	-
Senses	Loss of hearing	100%	-	50%	-
	Loss of sight	100%	-	50%	-
	Loss of speech	100%	-	-	-
Trauma	Accidental brain injury	100%	75%	50%	25%
	Major burns	100%	75%	50%	-
HIV/AIDS	Accidental HIV for medical, dental or nurse practitioners	100%	-	-	-
	Accidental HIV via a blood transfusion	100%	-	-	-
	Accidental HIV via a road traffic accident	100%	-	-	-
	Accidental HIV via an organ transplant	100%	-	-	-
	Accidental HIV via violent crime, rape or indecent assault	100%	-	-	-
	AIDS	100%	-	-	-

EXTENSIVE PLUS		A	B	C	D
This includes the conditions and payouts under the Comprehensive Plus product as well as the additional activities of daily living benefit shown below.					
Activities of daily living	Activities of daily living	100%	75%	50%	-



