



COMPREHENSIVE+ FUNERAL PLAN

Overview

Provides a lump sum benefit to cover funeral expenses on the death of the life insured. The Comprehensive+ Funeral Plan consists of 5 different plans to choose from:

The **Comprehensive+** Funeral Plan consists of 5 different plans to choose from:



Individual



Single Adult Family



Family



Parent



Extended Family

KEY FEATURES AND BENEFITS:



Accidental Death

Benefit will commence immediately, provided Old Mutual would have accepted the application.



Annual automatic premium and benefit increases

Every year, on 1 July we will increase your premium and cover by a certain percentage, linked to inflation. If the application date is less than 6 months from the increase date, the increase will only take place on 1 July of the following year. You may choose to not increase the premium in any year, in which case the cover amount will remain the same; but must inform Old Mutual before the increase date.



Money Back Guarantee

A benefit amount equal to the premiums that we have already received for the portion of cover that we will not pay (because of a waiting period) will be payable if the covered life;

- dies due to non-accidental (natural) causes, or
- dies due to suicide,

within 6 months from the application date or date on which the person was added as an insured person under the plan (waiting period).



Premiums Back

After every 36 premiums received (a premium cycle), Old Mutual reviews the premiums that have been paid and will pay a portion of the premiums received in that premium cycle back. The value of the premiums back is equal to 6 times the last premium in that premium cycle.



Premium holiday

You can miss up to 6 premiums without the plan lapsing. You can miss these premiums by taking either or both an Automatic Premium Holiday and a Requested Premium Holiday in any combination as long as in total you do not miss more than 6.

• Automatic Premium Holiday

- If you miss a premium, to ensure that your plan does not lapse and if you have not used up your premium holidays, we will give you an Automatic Premium Holiday. You qualify for an Automatic Premium Holiday after we have received your first premium. For the first 6 years of your plan, you can miss one premium per year this way. After the 6th year, you will not receive any additional Automatic Premium Holidays, but you do not lose the ones you have not taken.
- If you did not want to use your Automatic Premium Holiday and want to make up the unpaid premium, you must contact us to make arrangements to pay it.

• Requested Premium Holiday

- You qualify for the Requested Premium Holiday once we have received at least 6 premiums from you. You must contact us to arrange your Requested Premium Holiday at least one month before you want to miss the first premium.
- If you have used all your premium holidays and you miss another premium, the plan will lapse after the grace period.
- If your plan lapses, you will not have cover for the insured persons. To reinstate your plan and ensure that the insured persons remain covered, you need to start paying premiums again and keep doing so.

You can “buy back” the premium holidays you have taken at any time so that you can use it again if you need it.

Note that if your policy enters a second reinstatement period, you will need to pay back all your missed premiums before buying back any premium holidays.



Terminal illness benefit

- If your plan is still active after 10 years from the application date, an insured person qualifies for a terminal illness benefit if he/she is diagnosed with a medical condition that will lead to his/her death within 12 months. Our medical officer has to confirm that the insured person will die within 12 months because of the medical condition before we pay the claim.
- This benefit will pay 50% of the cover amount (at the time that our medical officer confirms the medical condition) for a claim submitted while the insured person is still alive. The remaining 50% will be paid when the insured person dies.
- Only one terminal illness benefit will be paid per insured person.
- After we have paid a terminal illness benefit, you must continue to pay your premiums. The remaining cover and automatic premium and cover increases will continue.



Grocery and Education Benefits* (at an extra cost):

The Grocery/Education Benefit pays out 12 equal monthly instalments to the specified beneficiary when the policyholder dies. This benefit is only available on the Single Adult Family and Family funeral plans.

- You cannot choose a Grocery or Education benefit as a standalone plan, and it has to be added to a core funeral plan. Once an existing core funeral plan stops or is made paid-up and unless you continue to pay the premium for the Grocery or Education benefit, the Grocery or Education benefit will stop.
- You may only have one Grocery benefit and one Education benefit.
- The Grocery or Education benefit must always have a nominated recipient. You can nominate any person to be your recipient.
- If you change your spouse on the core funeral plan and if you had a Grocery or Education benefit on which that spouse was the insured person that Grocery or Education benefit for your spouse will stop. You may take out a Grocery or Education benefit on which your new spouse is the insured person.
- If you stop paying the premium for the Grocery or Education benefit and you do not qualify for a premium holiday, the Grocery or Education benefit will stop.



Double Accidental Death Cover

If an insured person dies due to an accident, double the cover amount will be paid for a valid claim**. The double accidental cover applies to all insured persons except stillborn babies. The double accidental cover is also available when the plan is in a paid-up status (premiums are no longer payable but all insured persons remain covered).

- The double accident benefit under Comprehensive+ Plans will not be applicable if death is due to suicide or involvement in criminal activities. Only the original benefit amount is payable.

Additional cover limits apply to children, see explanation under ‘Cover Limits’ below.



Paid-up benefit

If the policyholder dies, becomes disabled or turns 65, the premiums will stop but the cover at the time will continue.

- Paid-up cover is available:
 - if you die or we recognise your disability due to causes other than an accident after 12 months from the application date;
 - if you die or we recognise your disability due to an accident – any time after the application date; or
 - from your 65th birthday.
- The paid-up cover does not receive any automatic cover increases.
- The date of disability will be the date that our medical officer confirms your disability.
- Paid-up for the full value of the benefit at the time
- Your disability must last for at least six months. We will not apply the 6-month waiting period if your hands, feet or a hand and a foot were amputated due to sickness.
- We will not recognize your disability if it is because of:
 - wilful exposure to unnecessary danger (except in an attempt to save human life), attempted suicide, intentional self-inflicted injury or your own criminal act; or
 - injury or sickness for which you received medical treatment of any kind during the 3-year period immediately before the application date as a result of which you became disabled within the 3-year period after the application date.

* The rules for your Grocery or Education benefit are the same as for the core funeral plan benefit, unless the opposite is expressly stated.

**Terms and conditions apply and all claims are subject to legal limits.

! IMPORTANT NOTES:

Eligibility:

The policyholder must be employed full time at date of application, responsible for the funeral costs of the insured persons and the policyholder and insured persons must be South African citizens.

Grace period:

The policyholder has 31 days from premium due date to pay the premium. If the premium is not received in this period, and the premium holiday benefit has been exhausted and is no longer available, the policy will lapse.

Waiting period:

The waiting period is the 6-month period starting on the:

- application date, or
- date on which a person was added as an insured person under the plan, where;

Cover will not be paid out for deaths due to:

- natural causes (non-accidental) during the waiting period.
- suicide during the waiting period.

It may be reduced if this plan was taken out to replace a previous policy that was designed to cover funeral expenses and that was cancelled (including because it has lapsed, or its term had ended) within the 2 months before the application date of this plan. We will not reduce the waiting period if the previous policy was cancelled but cover under it had not ended when an insured person dies. If you applied for more cover under this plan than you had under the previous policy, we will not reduce the waiting period on the increased portion of cover. (See Money Back Guarantee above).

Cover limits:

The maximum starting cover that each insured person may have under all Old Mutual Group Schemes funeral plans and funeral income benefits is R100 000.

Each plan has its own maximum starting cover as indicated below.

Additional cover limits apply to **children**. If the insured person that dies is a dependent child who is:

- 6 years or older but younger than 14, we will pay 50% of the cover (up to the legal maximum).
- younger than 6, we will pay 25% of the cover (up to the legal maximum).
- stillborn, we will pay 25% of the cover (up to R3 000).

Premiums are payable monthly until your (the policy holder's) death.

5-year review:

- The benefit is reviewed at 5-yearly intervals.
- The intention is to maintain the benefit, but it may change depending on actual and expected claims experience, changes in legislation or economic conditions.
- Old Mutual may change the benefit at any time even before the next review date, if the cost of providing cover changes significantly because of changes in tax or other laws.
- The customer will be notified in writing of any changes to their cover.

Premiums/Cost of Cover:

Premiums are payable monthly until your (the policy holder's) death.

The premium amount is dependent on several factors including the ages of the insured persons and what type of plan they are on, plus any additional benefits. As such, it is difficult to predict the exact premium you will be charged for a plan. Speak to your adviser to get a quote specific to your needs.

As an example: A 35-year-old taking out R 5 000 worth of cover for themselves on the Individual Funeral Plan can expect to pay roughly R48.

PLANS

INDIVIDUAL FUNERAL PLAN

- Provides a lump sum benefit to cover funeral expenses on the death of the policyholder (you)*.
- Maximum starting cover amount R70 000**
- Maximum entry age for the policyholder is 54

SINGLE ADULT FAMILY FUNERAL PLAN

- Provides a lump sum benefit to cover funeral expenses on the death of the policyholder (you) or your dependent children.

Dependent child means your own, legally adopted or stepchild who is not married and at the time of his/her death, is:

- younger than 21,
- a full-time student younger than 26,
- totally dependent on you because of mental or physical disability, or
- a stillborn child who was inside the womb for at least 182 days – there are no waiting periods for stillborn children.

Additional cover limits apply to children, as explained above.

- Maximum starting cover amount R70 000**
- Maximum entry age for the policyholder is 54
- Maximum entry age for dependent child 20/25

FAMILY FUNERAL PLAN

- Provides a lump sum benefit to cover funeral expenses on the death of the policyholder (you), your spouse*** or your dependent children*.

Dependent child means your own, legally adopted or stepchild who is not married and at the time of his/her death, is:

- younger than 21,
 - a full-time student younger than 26,
 - totally dependent on you because of mental or physical disability, or
 - a stillborn child who was inside the womb for at least 182 days – there are no waiting periods for stillborn children.
- Maximum starting cover amount R70 000**
 - Maximum entry age for the policyholder is 54
 - Maximum entry age for dependent child 20/25

PARENTS FUNERAL PLAN

- Provides a lump sum benefit to cover funeral expenses on the death of the policyholders' (you) or/and your spouse's parents (biological, step or adoptive*).

Adoptive parent means any person who has legally adopted you or your spouse.

- You can cover up to 4 parents on this plan.
- Maximum starting cover amount R50 000**
- Maximum entry age for the policyholder is 54
- Maximum entry age for parents: 84.

EXTENDED FUNERAL PLAN

- Provides a lump sum benefit to cover funeral expenses on the death of an insured person*. An insured person under this plan can be:
 - your brother or sister;
 - your natural, step or adoptive parent; or
 - your brother's or sister's spouse; or
 - your uncle or aunt; or
 - your niece or nephew; or
 - your grandparent; or
 - your grandchild; or
 - your cousin; or
 - your son-in-law or daughter-in-law; or
 - any of these relatives or your spouse; or
 - your additional spouse (or ex-spouse) who does not qualify for any other funeral plan with us; or
 - your child who does not qualify for any other funeral plan with us.
- You can cover up to 10 members on this plan:

This may be exceeded with policyholders' own children who no longer qualify to be covered under Single Adult/Family Plan

- These children may be covered under an Extended Plan (even if the member has already used up his limit of 10 lives)
- If children are transferred to an Extended Plan within 3 months of turning 21/26 (for the same or less amount of cover), no new waiting periods will apply. This is considered as a continuous benefit

Additional cover limits apply to children, as explained above.

- Maximum starting cover amount R30 000**
- Maximum entry age for the policyholder is 65
- Maximum entry age insured person 84.

*If the life assured dies during the waiting period, cover will only pay out if the death was due to an accident.

**Terms and conditions apply and all claims are subject to legal limits.

*** When the policyholder legally divorces a spouse or when a common-law relationship is terminated, that spouse must be removed from the Family Benefit with immediate effect. Divorced spouses may be covered under the Extended Plan.

Please note that the above is a summary of the key features and exclusions. It is not a replacement of the full Terms & Conditions, and it is still your responsibility to ensure you have read and understood the full Ts & Cs of your contract. **Speak to your adviser for further assistance.**

OLDMUTUAL

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Old Mutual Life Assurance Company (SA) Limited is a licensed FSP and Life insurer