



# EasiPlus FUNERAL PLAN

## Overview

Provides a lump sum benefit to cover funeral expenses on the death of the life assured.

The **EasiPlus** Funeral Plan consists of 5 different plans to choose from:



Individual



Single Adult Family



Family



Parent



Extended Family

## KEY FEATURES AND BENEFITS:



### Accidental Death

Benefit will commence immediately, provided Old Mutual would have accepted the application.



### Annual automatic premium increases

Every year on 1 July, we will increase your premium by a certain percentage. If the application date is less than 6 months from the increase date, the increase will only take place on 1 July of the following year. If you pay the increased premium, your cover will remain the same. You may choose to not increase the premium in any year but must inform Old Mutual before the increase date. In this case, the cover amount will be brought down in line with the premium you pay.



### Money Back Guarantee

A benefit amount equal to the premiums that we have already received for the portion of cover that we will not pay (because of a waiting period) will be payable if the covered life;

- dies due to non-accidental (natural) causes, or
- dies due to suicide,

within 6 months from the application date or date on which the person was added as an insured person under the plan (waiting period).



### Premium holiday

You can miss up to 6 premiums without the plan lapsing. You can miss these premiums by taking either or both an Automatic Premium Holiday and a Requested Premium Holiday in any combination as long as in total you do not miss more than 6 premiums.

### • Automatic Premium Holiday

- If you miss a premium, to ensure that your plan does not lapse and if you have not used up your premium holidays, we will give you an Automatic Premium Holiday. You qualify for an Automatic Premium Holiday after we have received your first premium. For the first 6 years of your plan, you can miss one premium per year this way. After the 6th year, you will not receive any additional Automatic Premium Holidays, but you do not lose the ones you have not taken.
- If you did not want to use your Automatic Premium Holiday and want to make up the unpaid premium, you must contact us to make arrangements to pay it.

### • Requested Premium Holiday

- You qualify for the Requested Premium Holiday once we have received at least 6 premiums from you. You must contact us to arrange your Requested Premium Holiday at least one month before you want to miss the first premium.
- If you have used all your premium holidays and you miss another premium, the plan will lapse after the grace period.
- If your plan lapses, you will not have cover for the insured persons. To ensure that the insured persons remain covered, you need to start paying premiums again and keep doing so.

You can “buy back” the premium holidays you have taken at any time so that you can use it again if you need it.

Note that if your policy enters a second reinstatement period, you will need to pay back all your missed premiums before buying back any premium holidays.

## ! IMPORTANT NOTES:

### Eligibility:

The policyholder must be employed full time at date of application, responsible for the funeral costs of the insured persons and the policyholder and insured persons must be South African citizens.

### Grace period:

The policyholder has 31 days from premium due date to pay the premium. If the premium is not received in this period, and the premium holiday benefit has been exhausted and is no longer available, the policy will lapse.

### Waiting period:

The waiting period is the 6-month period starting on the:

- application date, or
- date on which a person was added as an insured person under the plan, where;

Cover will not be paid out for deaths due to:

- natural causes (non-accidental) during the waiting period
- suicide during the waiting period.

It may be reduced if this plan was taken out to replace a previous policy that was designed to cover funeral expenses and that was cancelled (including because it has lapsed, or its term had ended) within the 2 months before the application date of this plan. We will not reduce the waiting period if the previous policy was cancelled but cover under it had not ended when an insured person dies. If you applied for more cover under this plan than you had under the previous policy, we will not reduce the waiting period on the increased portion of cover. (See Money Back Guarantee above).

### Cover limits:

**The maximum starting cover that each insured person may have under all Old Mutual Group Schemes funeral plans and funeral income benefits is R100 000.**

Each plan has its own maximum starting cover as indicated below.

Additional cover limits apply to **children**. If the insured person that dies is a dependent child who is:

- 6 years or older but younger than 14, we will pay 50% of the cover (up to the legal maximum of R50 000).
- younger than 6, we will pay 25% of the cover (up to the legal maximum of R20 000).
- stillborn, we will pay 25% of the cover (up to R3 000).

### Premiums/Cost of cover:

Premiums are payable monthly until your (the policy holder's) death.

The premium amount is dependent on several factors including the ages of the insured persons and what type of plan they are on, plus any additional benefits. As such, it is difficult to predict the exact premium you will be charged. Speak to your adviser to get a quote specific to your needs.

As an example: A 35-year-old taking out R 10 000 worth of cover for themselves on the Individual Funeral Plan can expect to pay roughly R50.

## PLANS

### EASIPUS INDIVIDUAL FUNERAL PLAN

- Provides a lump sum benefit to cover funeral expenses on the death of the policyholder (you)\*.
- Maximum starting cover amount R70 000\*\*
- Maximum entry age for the policyholder is 65

### EASIPUS SINGLE ADULT FAMILY FUNERAL PLAN

- Provides a lump sum benefit to cover funeral expenses on the death of the policyholder (you) or your dependent children\*.

**Dependent child** means your own, legally adopted or stepchild who is not married and at the time of his/her death, is:

- younger than 21,
- a full-time student younger than 26,
- totally dependent on you because of mental or physical disability, or
- a stillborn child who was inside the womb for at least 182 days – there are no waiting periods for stillborn children.

Additional cover limits apply to children, as explained above.

- Maximum starting cover amount R70 000\*\*
- Maximum entry age for the policyholder is 65
- Maximum entry age for dependent child 20/25.

### EASIPUS STANDARD FAMILY FUNERAL PLAN

- Provides a lump sum benefit to cover funeral expenses on the death of the policyholder (you), your spouse\*\*\* or your dependent children\*.

**Dependent child** means your own, legally adopted or stepchild who is not married and at the time of his/her death, is:

- younger than 21,
- a full-time student younger than 26,
- totally dependent on you because of mental or physical disability, or
- a stillborn child who was inside the womb for at least 182 days – there are no waiting periods for stillborn children.

- Maximum starting cover amount R70 000\*\*
- Maximum entry age for the policyholder is 65
- Maximum entry age for dependent child 20/25.

Additional cover limits apply to children, as explained above.

## EASIPLUS PARENTS FUNERAL PLAN

- Provides a lump sum benefit to cover funeral expenses on the death of your or/and your spouse's parents (biological, step or adoptive)\*.

Adoptive parent means any person who has legally adopted you or your spouse.

- You can cover up to 4 parents on this plan.
- Maximum starting cover amount R50 000\*\*
- Maximum entry age for the policyholder is 65
- Maximum entry age for parents: 84.

## EASIPLUS EXTENDED FUNERAL PLAN

- Provides a lump sum benefit to cover funeral expenses on the death an insured person\*.

An insured person under this plan can be:

- your brother or sister;
- your natural, step or adoptive parent; or
- your brother's or sister's spouse; or
- your uncle or aunt; or
- your niece or nephew; or
- your grandparent; or
- your grandchild; or
- your cousin; or

- your son-in-law or daughter-in-law; or
- any of these relatives or your spouse; or
- your additional spouse (or ex-spouse) who does not qualify for any other funeral plan with us; or
- your child who does not qualify for any other funeral plan with us.

- You can cover up to 10 members on this plan:

This may be exceeded with policyholders' own children who no longer qualify to be covered under Single Adult/Family Plan

- These children may be covered under an Extended Plan (even if the member has already used up their limit of 10 lives)
- If children are transferred to an Extended Plan within 3 months of turning 21/26 (for the same or less amount of cover), no new waiting periods will apply. This is considered as a continuous benefit

Additional cover limits apply to children, as explained above.

- Maximum starting cover amount R30 000\*\*
- Maximum entry age for the policyholder is 65
- Maximum entry age insured person 84.

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\*If the life assured dies during the waiting period, cover will only pay out if the death was due to an accident.

\*\*Terms and conditions apply and all claims are subject to legal limits.

\*\*\* When the policyholder legally divorces a spouse or when a common-law relationship is terminated, that spouse must be removed from the Family Benefit with immediate effect. Divorced spouses may be covered under the Extended Plan.

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Please note that the above is a summary of the key features and exclusions. It is not a replacement of the full Terms & Conditions, and it is still your responsibility to ensure you have read and understood the full Ts & Cs of your contract. **Speak to your adviser for further assistance.**

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