

OLD MUTUAL



DO GREAT THINGS EVERY DAY

# KEY TIPS: FINANCIAL EDUCATION

SAVINGS &  
INVESTMENT MONITOR

2022

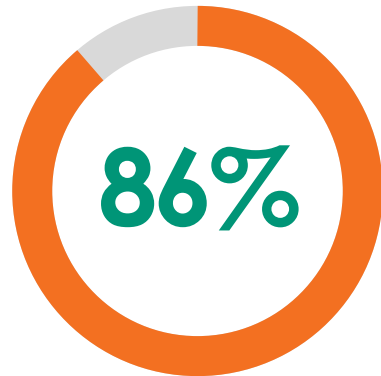


KNOW BETTER  
DO BETTER



# KEY FINANCIAL EDUCATION TIPS

KNOW BETTER  
DO BETTER

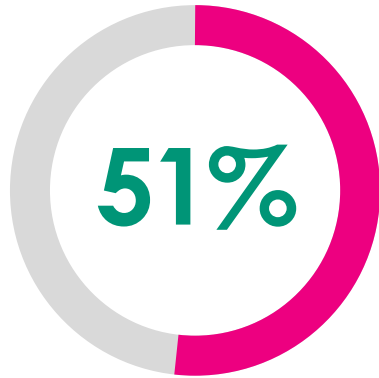


CLAIM THAT COVID HAS MADE THEM **CHANGE THE WAY THEY THINK** ABOUT AND MANAGE THEIR FINANCES



Get expert advice to help you draw up a financial plan





## OF PEOPLE HAVE **MORE THAN ONE SOURCE OF INCOME** – POLY-JOBBERS



### There are 3 Basic Money principles:

- Know how to **make** money,
- Know how to **keep** money,
- Know how to **grow** money.

Having alternative streams of income lands itself very well to these basic principles to settle debts and create wealth.



# KEY FINANCIAL EDUCATION TIPS

KNOW BETTER  
DO BETTER

OF EMPLOYED BLACK SOUTH  
AFRICANS **WHO HAVE STOKVELS**

**63%** SAID THEY BELONG TO  
MORE THAN 1 STOKVEL

THIS IS UP FROM **56% IN 2021**



**The popularity of Stokvels** is positive because it points to a **culture of saving**.

**Stokvels** need to partner with the **financial sector** to leverage formal instruments which offer the benefit of **compound interest**.



# KEY FINANCIAL EDUCATION TIPS

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DO BETTER



OF WORKING SOUTH AFRICANS ARE  
**WEDGED IN THE SANDWICH GENERATION.**  
THIS IS DOWN FROM 43% IN 2021



**Empower your family to start a small business**  
e.g.

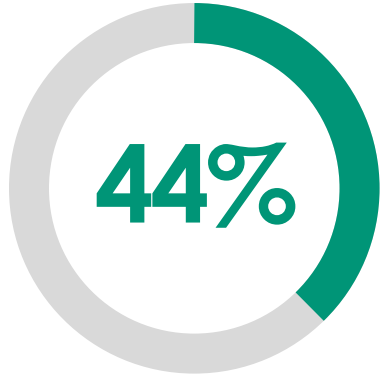
- ✓ leasing apartments or extra rooms for a rental income
- ✓ Opening a Spaza shop or mobile trailer to sell some products to help your family become financially independent.





# KEY FINANCIAL EDUCATION TIPS

KNOW BETTER  
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**OF WORKING SOUTH AFRICANS  
GAMBLE ONLINE** AND OF THOSE WHO  
GAMBLE, 37% GAMBLE TO MAKE ENDS  
MEET. THIS IS MORE PREVALENT IN THE  
LOWER INCOME BAND



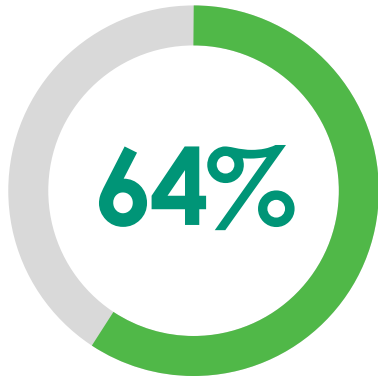
- Be cautious of the dangers of gambling
- Know when to stop.





# KEY FINANCIAL EDUCATION TIPS

KNOW BETTER  
DO BETTER



## OF WORKING SOUTH AFRICANS DO NOT HAVE A FINANCIAL ADVISER



Partnering with a financial adviser can help you,

- ✓ To improve the **quality** of your financial decisions
- ✓ To plan your **Future** better
- ✓ To set you on a growth path. **When you know better, you do better.**





# KEY FINANCIAL EDUCATION TIPS

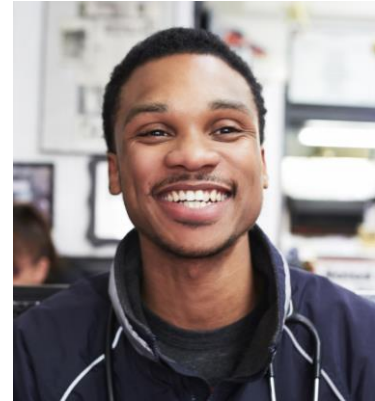
KNOW BETTER  
DO BETTER



## OF WORKING SOUTH AFRICANS FEEL POSITIVE ABOUT THE PROPOSED RETIREMENT REFORM



- ✓ **Understand** what your **retirement replacement ratio is** and work with your financial adviser towards closing the gap.
- ✓ **Plan for the years you have** in hand before you reach retirement age.

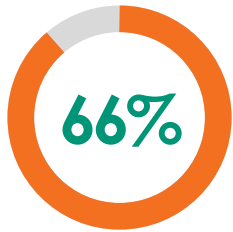




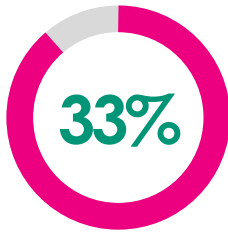
# KEY FINANCIAL EDUCATION TIPS

KNOW BETTER  
DO BETTER

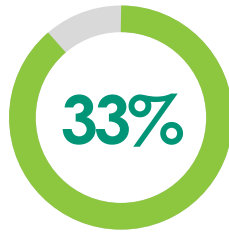
Consider adopting some of these emerging trends



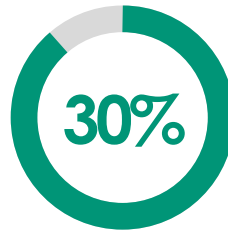
MADE USE  
OF **LOYALTY**  
PROGRAMMES



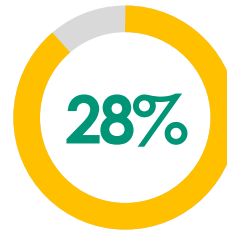
SWITCHED TO  
**CHEAPER**  
SUPERMARKET  
BRANDS



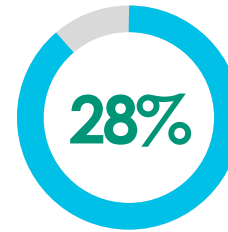
SWITCHED TO  
**CHEAPER**  
TV/STREAMING  
OPTIONS



CUT DOWN  
ON **DOMESTIC**  
HELP



MOVED TO  
**CHEAPER**  
CELLPHONE OR  
DATA OPTIONS



GAVE UP  
A **GYM**  
SUBSCRIPTION



MOVED  
CHILDREN TO  
**LESS EXPENSIVE**  
SCHOOLS



**THANK YOU**

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