

## **OLD MUTUAL**

### **ALBARAKA BALANCED FUND**

The Old Mutual Albaraka Balanced fund's objective is to achieve a real return with significantly less volatility than the market. The Fund has high exposure to offshore assets, allowing the fund to achieve greater diversification and a consequent reduction in volatility.

The Fund is managed in accordance with Shari'ah (Islamic Law) and therefore does not invest in companies whose core business involves dealing in alcohol, pork products, pornography, gambling, military equipment or weapons. The Fund has a Shari'ah Supervisory Board which oversees adherence to the applicable Islamic laws. Therefore investors aiming to save in a socially responsible manner for retirement, education or any specific goal should consider the Fund. The Fund is also a perfect investment vehicle for Muslims saving for Hajj/Pilgrimage.

Income into the Fund derived from non-permissible sources is deducted on a daily basis and pooled into a separate account which is handed over to the South African Muslim Charitable Trust (SAMCT). The SAMCT, which was originally established in 2008, has made significant donations towards poverty alleviation, empowerment, community and sustainability programmes. SAMCT has worked on the following projects during 2017:

- An innovative empowerment intervention is set to change the lives of some of Port Elizabeth's most impoverished, unemployed and unskilled people, teaching them baking skills and opening the door to self-employment and an escape from the poverty trap through home industry. The **R283 000 from SAMCT** made the opening of this baking school possible.
- Thanda, an organisation which delivers early childhood development, organic farming and after-school educational programmes to more than 900 beneficiaries in rural Umtwalume, on KwaZulu-Natal's south coast, will be better able to assist those it serves, thanks to the establishment of the new Thanda Resource Centre, the result of a major donation by the South African Muslim Charitable Trust (SAMCT). **SAMCT donated R700 000.**
- Quadriplegics and paraplegics from disadvantaged rural and peri-urban areas, who are often discharged from hospitals without rehabilitation or support mechanisms, are set to benefit from a new Pinetown-based capacity-building facility designed to teach them how to manage their disabilities, giving them back their independence and motivating them to reach their true potential. **Old Mutual Investment Group donated R600 000.**

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