



OLD MUTUAL SUPERFUND

MEMBER NEWSFLASH

Dear Member

Tax changes effective 1 March 2021

With effect from 1 March 2021, Government is changing how future retirement benefits are paid from provident funds. Your new savings after 1 March 2021 will work in the same way as savings in pension and retirement annuity funds. What does this mean for you if you are currently a member of a provident fund? [READ MORE](#)

If you resign, are retrenched or are dismissed from your employer, what happens to your retirement savings in Old Mutual SuperFund

We have produced an **infographic detailing your exit options and some useful tips to note**. It also links to a **Frequently Asked Questions (FAQ) of how to track the progress of your claim** once you have submitted one. Click on your language of choice below:

- [Afrikaans](#)
- [English](#)
- [Sesotho](#)
- [Xhosa](#)
- [Zulu](#)

Annual Investment Review Update

The results of the latest annual investment review were presented to the SuperFund Management Board in June. The review looked at long term investment performance as well as the impact of the COVID 19 pandemic on investment markets. It also looked at progress being made by our asset managers in transformation and responsible investment. **The review concluded that no changes are to be made to the current investment offering this year.**

Understanding the death claims process

Members often think that their nominated beneficiaries will automatically receive their death benefit, should they pass away. However, your nomination form does not automatically entitle the nominated individuals to the death benefits. It is an important document that assists the Old Mutual SuperFund Management Board in making a fair distribution amongst the beneficiaries.

The law requires that everyone who was a dependant of the deceased must be fairly considered. To pay out a death benefit from the Fund, we must make sure that all the people who depended on the member are fairly considered and protected. The Old Mutual SuperFund Management Board must try to identify everyone who depended on the member for financial support, all dependants, and anyone whom the member had a legal responsibility to support. They need to understand how each person financially relied on the deceased member before any decisions to distribute funds can be made. [READ MORE](#)

Remember this process can take up to 12 months. If you provide us with complete beneficiary information, it can go much quicker. You can update your details on [Old Mutual Secure Services](#) or complete the [Old Mutual SuperFund Beneficiary Nomination Form](#) and hand it in to your HR.

Old Mutual SuperFund has made a very helpful [video clip](#) which explains the Death claims process.

Stay Alert, Stay Safe!

COVID-19
STAY ALERT, STAY SAFE.

How can I avoid the risk of infection?
Here are 5 precautions you and your family can take to avoid infection.

- Wash your hands frequently using soap and water or an alcohol-based hand rub.
- Wear a mask in public to protect those around you from your germs.
- Cover mouth and nose with tissue or flexed elbow when coughing or sneezing. Dispose of tissue immediately.
- Avoid close contact with anyone who has flu-like symptoms.
- Seek medical care early if you or your child has a fever, cough or difficulty breathing.

WHATSAPP SERVICE

Save the Old Mutual WhatsApp number 0860 933 333 to your phone as a contact. Then simply type the word 'Hi' in WhatsApp and choose menu item 4 to get your retirement fund information.

We want you to know how much we appreciate your valuable contribution in navigating this challenging year. We take this opportunity to thank you and to wish you a safe and peaceful festive period and great year ahead.

OLDMUTUAL

175 YEARS OF DOING GREAT THINGS

