



Dear Member

We want to update you about changes to the **Old Mutual SuperFund Choice suite of investment offerings** and how this affects you.

Some of the investment package options within Old Mutual SuperFund offer various levels of investment choice. The Old Mutual SuperFund Management Board must ensure that the available investment portfolios (within each investment package) consistently meet the investment needs of members.

We do an annual review to check that these needs are met by the investment portfolios on offer and are consistent with the criteria set out in the Fund's Investment Policy Statement. For SuperFund Choice, we consider factors such as performance against stated benchmarks and peers and the way the portfolios are managed. **This year, the qualitative analysis of the asset managers included a more detailed analysis of their approach to transformation, responsible investing, and climate risk.**

Following this review, the Board has **decided to close the Old Mutual Guided Growth** portfolio with effect from **1 October 2021**. The reason for this change is the very low take-up of this portfolio by members.

According to our records you are invested in the affected investment portfolio. You have until 23 September 2021 to select an alternative portfolio from the full range of SuperFund Choice portfolios. If you do not make an alternative selection, then your investment in the Old Mutual Guided Growth portfolio will be switched to a similar portfolio as indicated in the table below.

Investment portfolio that will be closed with effect 1 October 2021	Investment portfolio switched on automatically on 1 October 2021 unless members advise otherwise
Old Mutual Guided Growth	Old Mutual Multi-Managers Defensive Balanced Fund

The Old Mutual Multi-Managers Defensive Balanced Fund has been selected by the Board because it provides a reasonable match for the risk profile and manager style.

[Click here](#) to access the Fund Factsheet for the Old Mutual Multi-Managers Defensive Balanced Fund.

Do You Have Any Enquiries?

The Fund would like to encourage you to obtain financial advice to assist you with your investment decisions and if you like to be contacted by an accredited Old Mutual financial adviser, please call 0860 38 88 73.

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