COREGROWTH 90 LIFE FUND

AUGUST 2026

PRODUCT AVAILABILITY	Old Mutual Wealth	S&I*	MAX
Investment Plan (LIFE)	•	•	
Investment Plan (LISP)			
Retirement Annuity	•	•	
Preservation Fund	•	•	
Living Annuity	•	•	

* Savings & Investments

FUND INFORMATION

RISK PROFILE

Low	Low to Moderate	Moderate	Moderate to High	High

RECOMMENDED MINIMUM INVESTMENT TERM

1 Year	2 Years+	3 Years+	5 Years+	7 Years+

FUND OBJECTIVE

This fund aims to provide stable investment returns in excess of cash. Although there is an underlying degree of stability in the smoothing process, the bonus rate may vary up or down relative to a particular month's investment performance.

Capital may be reduced by management fees and taxes under adverse market conditions where a zero bonus is declared.

WHO IS THE FUND FOR?

The fund may suit risk-averse investors who wish to protect capital or for those who wish to generate stable recurring income after retirement.

BONUS PHILOSOPHY AND SMOOTHING

The underlying investment of the fund is in line with that of a balanced fund. The returns earned on the underlying investments are smoothed and passed on to investors by way of bonuses declared monthly in advance.

This smoothing mechanism significantly reduces the short-term volatility associated with market-related investments. A Bonus Smoothing Reserve is maintained, which absorbs the impact of the peaks and troughs experienced in the market, while delivering real returns to investors in the long term.

GUARANTEE AND MARKET VALUE ADJUSTMENT

The fund offers a 90% guarantee on the net amount invested and bonuses earned in the fund. This guarantee applies to Defined Benefit Payments, where the full Fund Value is available for:

- Retirement Annuities, Preservation Funds and Living Annuities: retirement, death, ill-health retirement and annuity income payments.
- Investment Plans (LIFE): death and on the Guaranteed Smoothed Value Date, which is set 5 years from the day of the first investment into the fund, and every 5-year anniversary thereafter.

A Market Value Adjustment (MVA) is an adjustment applied to an investor's smoothed value to reflect current market conditions when the value of the underlying investments is less than the smoothed value. An MVA can only be applied on withdrawals from the fund (including switches) that are not Defined Benefit Payments as set out above.

Old Mutual reserves the right to remove the non-guaranteed element in poor markets by declaring a negative bonus.

Guarantees are backed by Old Mutual shareholders' capital.

BENCHMARK:	CPI
PERFORMANCE TARGET:	The portfolio has a growth objective of CPI + 3.5% p.a. (after fees). The objective is to provide returns in excess of CPI over the long term. The growth objectives are targets and not guaranteed returns.
FUND MANAGER(S):	Old Mutual Investment Group
LAUNCH DATE:	13/10/2020
SIZE OF FUND:	R11.5bn

FUND PERFORMANCE AS AT 31/08/2026

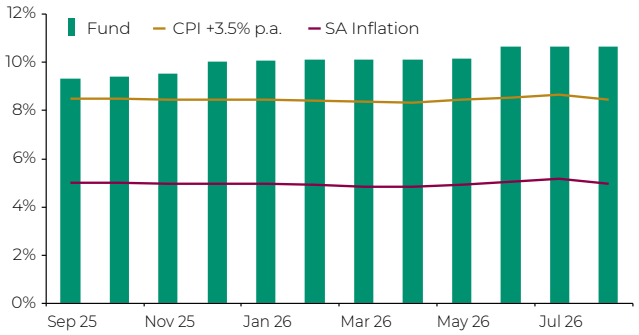
	% PERF. (P.A.)					
	1-Yr	3-Yr	5-Yr	7-Yr	10-Yr	Since Inception
Tax-exempt Investor	15.0	11.9	10.7	-	-	10.3
Retirement Fund	15.0	11.9	10.7	-	-	10.3
Private Investor	12.6	9.7	8.6	-	-	8.2
Benchmark[1]	4.3	4.1	5.0	4.7	4.6	5.0

[1] The CPI figures are lagged by one month as it is calculated before this month's inflation rate was released.

Performance measurements over periods shorter than the recommended investment term may not be appropriate. Past performance is no indication of future performance. Fund performance figures are net of the total investment charge, capital charge and tax where applicable.

Sources: Old Mutual & Morningstar as at 31/08/2026

CoreGrowth 90 Life Fund (5-Year Annualised Returns)



Past performance is no indication of future performance.

Sources: Old Mutual & Morningstar as at 31/08/2026

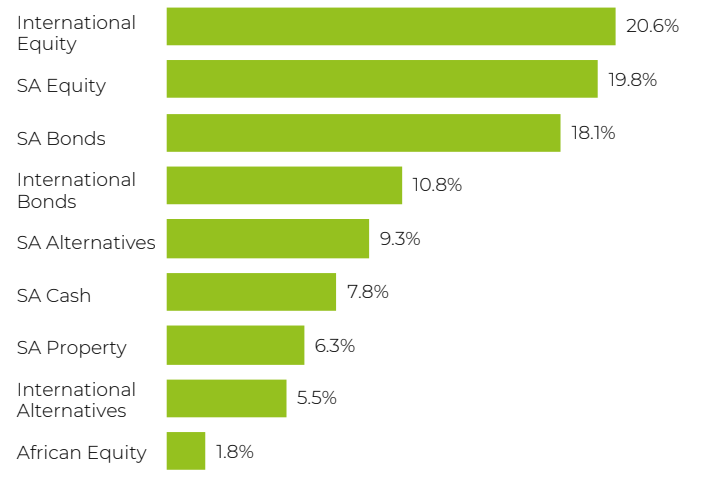
MONTHLY BONUS HISTORY

		Retirement Fund	Private Investor
2025	Sep	0.94%	0.78%
	Oct	0.97%	0.81%
	Nov	1.02%	0.83%
	Dec	2.97%	2.60%
2026	Jan	0.89%	0.73%
	Feb	0.95%	0.79%
	Mar	0.92%	0.76%
	Apr	0.78%	0.62%
	May	0.94%	0.78%
	Jun	2.80%	2.64%
	Jul	0.74%	0.56%
	Aug	0.71%	0.54%
	Sep	0.74%	0.57%

The bonus rate history is shown gross of investment management fees but net of capital charges and tax.

FUND COMPOSITION

ASSET & PERCENTAGE ALLOCATION



OTHER INVESTMENT CONSIDERATIONS

INITIAL CHARGES:

There is no initial administration charge on the fund.

ONGOING

Investment Management Fee (IMF)	0.50%
Capital Charge[1]	0.80%

Total Expenses	
Total Expense Ratio (TER)	0.50%
Performance Fee (incl. in TER)[2]	*0.03%*
Transaction Cost (TC)	0.05%
Total Investment Charge[1]	0.55%

1 Please note the Total Investment Charge shown above excludes the Capital Charge. As a total charge to investor, this would need to be added.
2 Performance fees are charged on alternative assets and assets held with external asset managers outside of the Old Mutual Group.

TER is a historic measure of the impact the deduction of management and operating costs has on a fund's value. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER, which includes the investment management fee and performance fee, may not necessarily be an accurate indication of future TERs. Transaction Cost (TC) is a necessary cost in administering the fund and impacts fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER.

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