OLD MUTUAL TOP 40 LIFE FUND

OCTOBER 2026

FUND INFORMATION

RISK PROFILE

Low	Low to Moderate	Moderate	Moderate to High	High

RECOMMENDED MINIMUM INVESTMENT TERM

1 Year	2 Years+	3 Years+	5 Years+	7 Years+

FUND OBJECTIVE

The fund aims to provide long-term capital growth by tracking the FTSE/JSE Top 40 Index (Total Return). This fund may only be accessed through a life policy.

WHO IS THIS FUND FOR?

This fund is suitable for investors who want to grow capital over the long term by tracking the FTSE/JSE Top 40 Index. The investor can tolerate stock market volatility.

INVESTMENT MANDATE

The fund aims to track the FTSE/JSE Top 40 Index. The FTSE/JSE Top 40 Index consists of the largest 40 companies ranked by full market value in the FTSE/JSE All Share Index.

FUND MANAGER(S):	Old Mutual Life Assurance Company (OMLAC)
LAUNCH DATE:	02/03/2015
SIZE OF FUND:	R335m

UNDERLYING INDEX COMPOSITION*

ASSET & PERCENTAGE ALLOCATION	
Resources	33.3%
Financials	32.9%
Industrials	31.7%
Property	2.0%

UNDERLYING INDEX HOLDINGS*

HOLDING	% OF FUND
Naspers Ltd	7.4%
Gold Fields Ltd	7.2%
FirstRand Ltd	6.8%
AngloGold Ashanti Ltd	6.3%
Capitec Bank	6.1%
Standard Bank Group Ltd	5.6%
MTN Group Ltd	5.3%
Valterra Platinum Ltd	3.8%
Anglo American Plc	3.4%
ABSA Group Ltd	2.7%

* Holdings of the FTSE/JSE Top 40 Index

OTHER INVESTMENT CONSIDERATIONS

INITIAL CHARGES:

There is no initial administration charge on the fund.

ONGOING

Annual service fees	0.20%

Total Expenses	
Total Expense Ratio (TER)	0.20%
Transaction Cost (TC)	-
Total Investment Charge	0.20%

PRODUCT AVAILABILITY	Old Mutual Wealth	S&I*	Max	XtraMAX	OM Invest
Investment Plan (LIFE)		•			•
Investment Plan (LISP)					
Retirement Annuity					
Preservation Fund					
Living Annuity					

* Savings & Investments

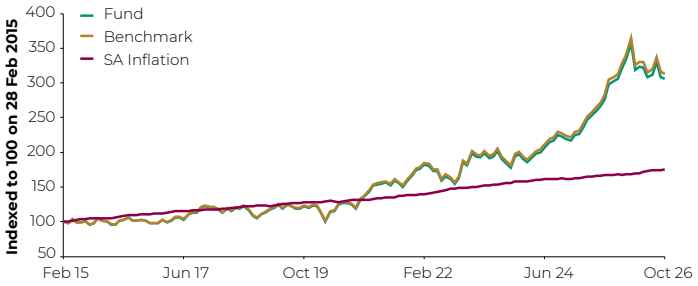
FUND PERFORMANCE AS AT 31/10/2026

	% PERF.		% PERF. (P.A.)					
	3-Mth	6-Mth	1-Yr	3-Yr	5-Yr	7-Yr	10-Yr	Since Inception
Fund*	-2.1%	-5.5%	1.1%	19.7%	14.1%	14.0%	12.0%	10.0%
Benchmark	-2.0%	-5.4%	1.3%	19.9%	14.4%	14.2%	12.2%	10.3%

* Fund returns are net of fees and tax.
Performance measurements over periods shorter than the recommended investment term may not be appropriate.
Past performance is no indication of future performance.
Sources: Old Mutual & Morningstar as at 31/10/2026

Rolling 12-Month Return	Highest	Average	Lowest
Fund (Since Inception)	57.6%	12.3%	-16.4%

Cumulative Performance Since Inception

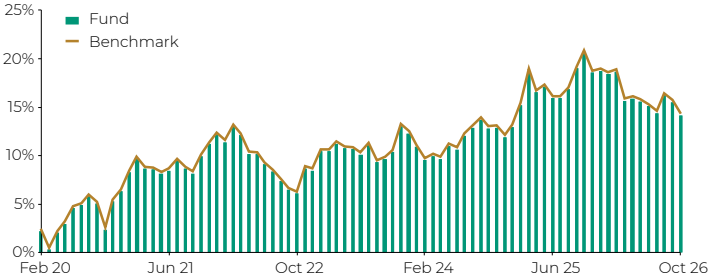


Past performance is no indication of future performance. Fund returns are net of fees.

Risk Statistics (Since Inception)	
Maximum Drawdown	-20.0%
Months to Recover	5
% Positive Months	56.4%
Annual Standard Deviation	15.1%

Risk statistics are calculated based on monthly performance data from inception of the fund.

5-Year Annualised Rolling Returns



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