



# OLD MUTUAL MULTI-MANAGERS MANAGED FUND

JUNE 2022

## FUND INFORMATION

|                                 |  |
|---------------------------------|--|
| <b>INCEPTION DATE:</b>          | April 2010   |
| <b>ASSETS UNDER MANAGEMENT:</b> | R3 527 925 474.0   |
| <b>BENCHMARK:</b>               | Median of Alexander Forbes Global Large Manager Watch                        |
| <b>TARGET:</b>                  | To outperform the median of the Alexander Forbes Global Large Manager Watch. |

## FUND OBJECTIVE

The Fund is an investment policy wrapped portfolio (in terms of the Long Term Insurance Act) and aims to outperform the median of the Alexander Forbes Global Large Manager Watch (AFLMW) by maintaining the maximum equity exposure allowed under Prudential Investment Guidelines and also utilises the freedom to invest in property and alternative assets. Capital depreciation is possible. This policy based investment is specifically designed for institutional investors and is managed to comply with Regulation 28 of the Pension funds Act of South Africa.

## TOTAL EXPENSE RATIO (TER)

FEES TO MANAGE UNDERLYING INVESTMENTS  
(1 YEAR ENDING MARCH 2022)

|                                      | OMMM Managed Fund |
|--------------------------------------|-------------------|
| Investment Management Fee (IMF)      | 0.92%             |
| Performance Fee*                     | 0.10%             |
| <b>Total Expense Ratio (TER)</b>     | <b>1.02%</b>      |
| Transaction Costs (TC)**             | 0.14%             |
| <b>Total Investment Charge (TIC)</b> | <b>1.15%</b>      |

\* Performance fees are charged on alternative assets and assets held with external asset managers outside of the Old Mutual Group.

\*\* Transaction costs are costs incurred in the buying and selling of a product's underlying assets.

The TER/TIC numbers quoted above are calculated over a rolling one year-period, annualised, disclosed quarterly.

The OMMM Managed fund fee is charged on a sliding fee scale per client and individual client TICs are available on request.

## MANAGER ALLOCATION

| Manager              | Allocation |
|----------------------|------------|
| Coronation Balanced  | 28.7%      |
| M&G Balanced         | 30.7%      |
| Ninety One Balanced  | 19.7%      |
| Allan Gray           | 20.7%      |
| OMR Private Equity 2 | 0.1%       |
| OMR Private Equity 3 | 0.1%       |

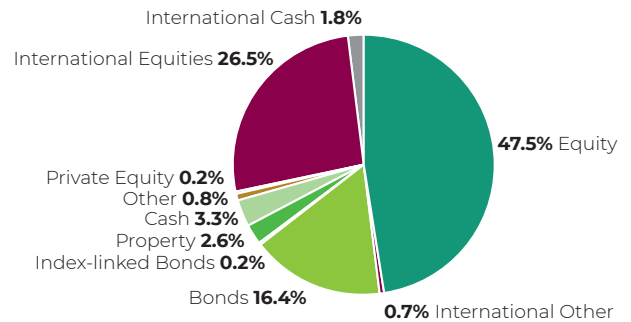
As of 1 April 2016 Coronation Managed was replaced by Coronation Global Balanced Houseview.  
Source: Old Mutual Multi-Managers

## 5 YEAR ANNUALISED RISK ADJUSTED RETURNS

|   | Return (%) | Std Dev (%) |
|---|------------|-------------|
| Managed Fund                                | 9.2        | 11.5        |
| JSE SWIX (J403T)                            | 6.7        | 15.2        |
| ALBI  | 8.3        | 8.1         |
| STeFI                                       | 6.0        | 0.4         |
| FTSE/JSE Africa SA List Prop (SAPY) (J253T) | -5.2       | 26.3        |
| MSCI World (ZAR)                            | 13.7       | 16.2        |
| JSE Capped SWIX (J433T)                     | 6.8        | 15.7        |

Sources: Old Mutual Multi-Managers/l-Net

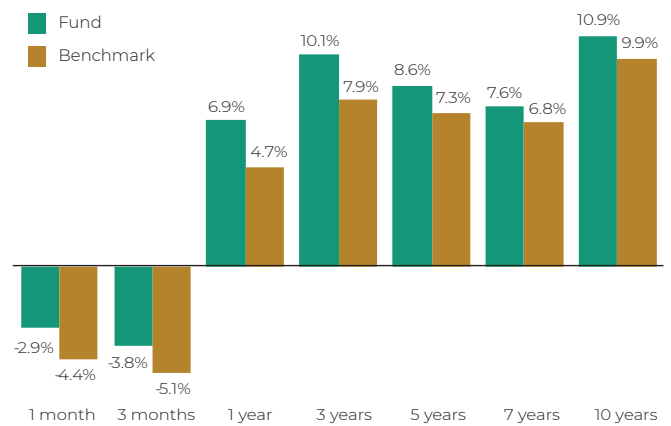
## ACTUAL ASSET ALLOCATION



\* Asset allocation is one month in arrears

Source: Old Mutual Multi-Managers

## HISTORICAL RETURNS AS AT 30 JUNE 2022



- Returns for periods greater than 1 year are annualised.
  - All returns reflected are net of performance fees paid to underlying managers. Benchmark returns are gross of fees.
  - Returns stated are net of net priced asset manager fees and gross of Old Mutual Multi-Managers fees.
- Sources: Old Mutual Multi-Managers/l-Net

## CALENDAR YEAR PERFORMANCE (%)

|           | YTD <sup>1</sup> | 2021  | 2020 | 2019  | 2018  |
|-----------|------------------|-------|------|-------|-------|
| Fund      | -3.7%            | 24.1% | 6.8% | 12.6% | -3.2% |
| Benchmark | -5.5%            | 22.0% | 5.4% | 10.9% | -2.0% |

<sup>1</sup> Year-to-date returns

Sources: Old Mutual Multi-Managers/l-Net

## 3 YEARS ROLLING RETURNS AS AT 30 JUNE 2022



Sources: Old Mutual Multi-Managers/l-Net

**HELPLINE** +27 21 524 4826 | **FACSIMILE** +27 21 441 1199 | **EMAIL** [ommmclientquery@ommm.co.za](mailto:ommmclientquery@ommm.co.za) | **INTERNET** [www.ommultimanagers.co.za](http://www.ommultimanagers.co.za)

Old Mutual Multi-Managers is a Division of Old Mutual Life Assurance Company (South Africa) Limited. A licensed Financial Services Provider and Life Insurer. Investors' rights and obligations are set out in the relevant contracts. Market fluctuations and changes in rates of exchange or taxation may have an effect on the value, price or income of investments. Since the performance of financial markets fluctuates, an investor may not get back the full amount invested. Past performance is not necessarily a guide to future investment performance. Guarantees on returns and against capital losses are not provided. All returns are net returns unless otherwise stated. Whilst every care has been taken in compiling the information in this document, the information is not advice and Old Mutual Multi-Managers and/or its associates do not give any warranty as to the accuracy or completeness of the information provided and disclaim all liability for any loss or expense, however caused, arising from any use of or reliance upon the information.

Old Mutual Multi-Managers claims compliance with the Global Investment Performance Standard (GIPS®) since it has been independently verified for the period 1 January 2019 to the 31 December 2019. The verification reports are available upon request. Verification assesses whether (1) the firm has complied with all the composite construction requirements of GIPS on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with GIPS®. Verification does not ensure the accuracy of any specific composite performance.

Old Mutual Multi-Managers compliant presentations and a list of composite descriptions as well as policies for valuing portfolios, calculating performance and preparing compliant presentations are all available upon request.