

Please print in block letters using black or blue ink.

FUND DETAILS

Protektor Preservation Pension Fund

Reference numbers

Protektor Preservation Provident Fund

Reference numbers

PLEASE SEND THE COMPLETED FORM TO:

Email protektor@oldmutual.com

Fax +27 (0)21 509 2125

1. IMPORTANT

Units will be sold from one fund and purchased in the other fund after acceptance of this request. The value of such units may fluctuate and is not guaranteed.

Please note

In terms of the Rules of the Fund, investment rules apply for switches from the CoreGrowth and Absolute Stable Growth Portfolios.

You have one of the following options:

i) Switch at Book Value

- Switches are allowed twice a year.
- Notice of your intention to switch must be given via fax or email.

CoreGrowth and Absolute Stable Growth Portfolios
<ul style="list-style-type: none"> - Switches at the investment account value twice a year on 30 September and 31 March. - A minimum of 3 months' notice for these switches is required. i.e. a completed switch form must reach Old Mutual by 30 June and 31 December. - There is an annual limit to the Book Value Switch facility to protect investors in these portfolios in adverse market conditions when the Bonus Smoothing Reserve is negative.
<p>Protektor reserves the right to limit the total amount that may be switched out of CoreGrowth if they exceed 10% of the total value of the portfolio held by each of the Protektor Pension and Provident Preservation Funds.</p>

ii) Switch at Market Value

CoreGrowth and Absolute Stable Growth Portfolios

- Switches on a monthly basis at investment account value less a market value adjuster when applicable.
- Old Mutual must receive this instruction by close of business on the 20th of each month via fax or email. Any instruction received after this date will only be processed in the following month.
- The purpose of the Market Value Adjuster (MVA) is to protect the policyholders remaining in the fund.
- An MVA is applied when the market value of the assets are less than the investment account value.
- The MVA is expressed as a percentage (%) of the investment Account, so the amount switched is reduced by Investment Account Amount x MVA%
- Old Mutual retains ultimate discretion on the level of an MVA.
- Your estimated switch value can be obtained by calling the Old Mutual Member Servicing Centre on 0860 20 30 40

Example A:

MVA = 0%; Investment Account = R1 000

Member wants to switch all his money to another fund. Investment Account reduces by 0% and R1 000 is switched.

Example B:

MVA = 10%; Investment account = R1 000

Member wants to switch all his money to another fund. Investment Account reduces by 10% and only R900 is switched.

Guaranteed Fund

- Switches are allowed once a month.
- Notice of your intention to switch must be given one calendar month in advance via fax or email.
- The amount available will be the lower of your investment account value (book value) in the Guaranteed Fund, or the market value of the actual assets underlying your investment.
- An estimated value will be provided on your request and this amount will be available for re-investing in other options.

