

# Balanced Fund

As at end June 2022



## Risk profile

### Lower risk

Potentially lower rewards

### Higher risk

Potentially higher rewards



## Key facts

**Portfolio manager:** Chris Freund, Hannes van den Berg, Samantha Hartard, Unathi Loos, Rehana Khan  
**Fund size:** ZAR 21.4bn  
**Fund inception date:** 12.11.96  
**Minimum investment:** 91IP

## Fund Features

- Leverages and integrates the views of the global and South African strategy and asset allocation teams.
- Risk control through diversifying the portfolio across asset classes, geographies and sectors.
- Unique philosophy and process so as to remain uncorrelated to other South African balanced managers.

## Objectives and investment policy summary

- The Fund targets returns ahead of inflation as well as returns in excess of its peer-group median over the long term.
- The Fund provides moderate risk exposure by investing in a wide variety of geographies, asset classes and specific assets to enhance returns and lower volatility. Asset allocation is biased towards equity for capital growth, while participation in the property, bond and money markets provides stability and generates income.
- The Fund is managed in accordance with Regulation 28.
- Specialist components and customised benchmarks are available for segregated mandates.

## Annualised performance (%)

	Fund	Benchmark
1 Year	3.3	4.7
3 Years	8.3	7.9
5 Years	8.1	7.3
10 Years	11.1	9.8
Since inception	13.6	12.6

## Cumulative Performance



Source: Ninety One. Returns are calculated on a true daily time-weighted basis gross of fees. Unit price is calculated by dividing the market value by the number of units on a daily basis. Periodic returns are geometrically linked. Benchmark Source: Alexander Forbes Investable Global Large Manager Watch Survey Median 30.06.22.

## Top equity holdings (%)

Naspers Ltd	4.0
Firststrand Ltd	2.8
Prosus NV	2.7
British American Tobacco Plc	2.3
Anglo American Plc	2.1
MTN Group Ltd	1.9
ABSA Group Ltd	1.9
Sasol Ltd	1.8
Impala Platinum Holdings Ltd	1.8
BHP Group Ltd	1.7
Total	23.0

## Asset allocation (%)

Local Assets	71.0
Equities	43.0
Bonds	24.1
Property (listed)	3.4
Property	0.7
Cash / Money Market	-0.2
Foreign Assets	29.0
Equities	20.5
Cash / Money Market	4.2
Bonds	3.5
Property (listed)	0.6
FX	0.1
Property	0.1

## Contact us

Ninety One SA (Pty) Ltd  
 T: +27 (0)219011000

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