



Dear Intermediary,

Old Mutual SuperFund has produced the following communication regarding prescribed assets and in particular Infrastructure Investments, which has been receiving a lot of media attention lately. Please note, we will be sending the following communication to all participating employers and members for whom we have valid email address details over the next few days.

INVESTMENTS IN BRIEF: There is hope ahead.

Let's put our retirement savings to work!

- We're all aware that the South African economy and the global economy are struggling at the moment. Old Mutual SuperFund and other retirement funds are rolling up their sleeves to help by putting retirement savings to work. **We are looking for ways to invest that will contribute positively to South Africa's future.** We believe it is possible to do this **while still providing members with the best possible investment growth.**
- We know this can work, because Old Mutual's Absolute Growth Portfolios and Coregrowth Portfolio have been leading the way for many years, while giving excellent returns to members. **Old Mutual SuperFund has already invested more than R4 billion in South Africa's infrastructure and development finance via the Absolute Growth Portfolios and Coregrowth.**
- We believe that you don't need to stress about the direct effect of politics or corruption on your retirement savings. We don't expect that Government is going to force (prescribe) retirement funds to invest assets into failing State-Owned Entities.
- We know that 2020 has been a very tough year, and that South Africa is in a recession. Investment growth has been low since 2015. There will also be ups and downs in investment markets in future. However, **the goal of your retirement investments is long-term growth.** If you keep that in mind, you don't need to fear the short-term ups and downs.

Old Mutual SuperFund's investments are in good hands

Old Mutual SuperFund's investments are managed by experts, who invest in a carefully chosen range of assets. There is a good balance between local (South African) and offshore investments. This diversification protects your savings and helps you earn optimal returns.

[Click here](#) to access **Frequently Asked Questions** to help you understand these issues in more detail.

Regards
The Old Mutual SuperFund

