WHAT DO THE VARIOUS FIGURES MEAN AND WHAT SHOULD YOU BE LOOKING AT

OLD MUTUAL SUPERFUND PROTEKTOR INVESTMENT PERFORMANCE UPDATE	1-Year 2025/05/01 2026/04/30			3-Years 2023/05/01 2026/04/30			5-Years 2021/05/01 2026/04/30			10-Years 2016/05/01 2026/04/30		
	A	B	C	A	B	C	A	B	C	A	B	C
MEDIUM REWARD MEDIUM VOLATILITY												
Market Linked Portfolios												
Investment Portfolio Example 1	10.4	0.8	0	8.4	3.5	1	7.4	2.8	1	10.5	2.3	1
Objective 1: CPI + 5.5% (D)	12.9			10.9			10.6			10.9		
Objective 2: SA CPI (Headline)	7.0			5.2			4.8			5.1		

Column A - Return % (Annualised)

This is the gross investment return earned by this investment portfolio for the period, before any allowance for investment fees. It does not account of the timing of your cash flows. It is sometimes referred to as the time weighted rate of return.

Column B - Std Dev (Annualised)

Standard Deviation, or otherwise known as Volatility, gives you an idea of the predictability and investment risk related to an investment portfolio. If the value of the investment portfolio moves up and down sharply (i.e. it is unpredictable), then it will have high volatility. If the value stays very constant (i.e. it is very predictable) then it will have low volatility. You would expect more aggressive (higher risk) investment portfolios to have higher volatility, while lower risk investment portfolios should have lower volatility.

Column C - Number of Negative Months

This is the number of months that the monthly gross investment return earned by this investment portfolio was negative for the period.

Row D - Return Objective

The Management Board like to compare each investment portfolio's return against an inflation target (for example CPI + 1% or CPI + 5%) over different periods. This return objective gives you an idea of the kind of returns the Management Board would expect the investment portfolio to earn over the long-term.

Investment Tips

Past performance is no guarantee of future performance
If a portfolio did extremely well (or poorly) in the past, this does not guarantee that it will do so in the future
It is normally not a good idea to try and time the markets by switching investment portfolios when they are doing poorly
Get financial advice before making any investment or switching decisions

Please refer to your annual benefit statement (or quarterly investment statement, if applicable) to see to see the value of your retirement savings.

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	Return %	Std Dev %	Number of Negative Months	Return %	Std Dev %	Number of Negative Months	Return %	Std Dev %	Number of Negative Months	Return %	Std Dev %	Number of Negative Months
MEDIUM REWARD MEDIUM VOLATILITY												
Smoothed Bonus Portfolios												
Old Mutual Absolute Stable Growth	14.9	2.1	0	12.5	1.3	0	11.8	1.1	0	8.9	2.2	1
SA CPI + 5.5%	9.7			9.7			10.7			10.4		
SA CPI (Headline)	4.0			4.0			4.9			4.6		