



INTERMEDIARY NEWSFLASH

Dear Intermediary

MERGE OF THE 2020 AND 2007 SERIES OF THE ABSOLUTE SMOOTH GROWTH AND ABSOLUTE STABLE GROWTH PORTFOLIOS

During the unprecedented market events induced by the COVID-19 crisis, Old Mutual launched a new Absolute Growth Portfolios (AGP) bonus series to limit excessive cross-subsidisation and protect new investments made into SuperFund. To signify its 2020 launch date, the new series was named AGP 2020 and has been in operation since March 2020.

Given the rapid market recovery experienced to date as well as the difference in bonuses declared by the two series, the Bonus Smoothing Reserves (BSR's) of some of the guarantee options of the two series have aligned such that they can now be merged. **The merging of the AGP 50 and AGP 80 2020 series into the AGP 50 and AGP 80 2007 series will take place in the period leading up to the end of November 2020.**

[Click here](#) to access the **full communication**.

FSCA INFORMATION REQUEST 3 OF 2020 (RF) REQUEST FOR INFORMATION RELATED TO PARTICIPATING EMPLOYERS UNDER UMBRELLA FUNDS

The Financial Sector Conduct Authority (FSCA) has requested information from all retirement funds and administrators relating to participating employers under umbrella funds, which subscribe to and are governed by sectoral determinations. The purpose of this Information Request is to obtain the following information:

- Historic information that is requested on a once off basis to ensure that the Financial Sector Conduct Authority (FSCA) has up to date and accurate information on participating employers under umbrella funds.
- Information that must be provided on an ongoing basis as and when certain applications are submitted

Note: For ongoing business, the information is being requested within the new business process or when a name change is requested.

Due to the compliance nature of the FSCA request, the administrator will be communicating directly with the employer to obtain the information requested by the FSCA.

[Click here](#) to read the **FSCA document**

We will be sending a similar communication to participating employers and applicable members.

Regards
The Old Mutual SuperFund

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175 YEARS OF DOING GREAT THINGS

175
YEARS